



**Name of the account provider: Banque de Luxembourg**

**Account name: current account**

**Date: 01/01/2020**

- This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account which are not listed here. Full information is available in the "Fees and Charges" document which is published on [www.banquedeluxembourg.com](http://www.banquedeluxembourg.com)
- A glossary of the terms used in this document is available free of charge.

Service	Fee	EUR
<b>General account services</b>		
<b>Maintaining the account</b>	Quarterly fees <sup>1</sup>	25.00
	<b>Total annual fee</b>	<b>100.00</b>
Includes a <b>package of services</b> consisting of: <ul style="list-style-type: none"> <li>• Maintaining the euro current account</li> <li>• Maintaining the savings account</li> <li>• Sub-accounts in other currencies</li> <li>• Securities account</li> <li>• Portfolio statement</li> <li>• Tax / income statement for the current year</li> <li>• Access to online banking (E-Banking) and providing the first LuxTrust Scan device</li> </ul> Services beyond these quantities will be charged separately.		
	Providing a second LuxTrust scan device	50.00 + VAT 17%
<b>Account statement</b>	Via online banking (E-Banking)	no charge
	Sent monthly by post, per quarter and per address	10.00
	<b>Total annual fee</b>	<b>40.00</b>
	Sent weekly by post, per quarter and per address	20.00
	<b>Total annual fee</b>	<b>80.00</b>
	Sent daily by post, per quarter and per address	50.00
	<b>Total annual fee</b>	<b>200.00</b>
<b>Payments (excluding cards)</b>		
<b>Credit transfer<sup>2, 3</sup></b>	<b>Between accounts at Banque de Luxembourg</b>	<b>no charge</b>
	<b>Via online banking (E-Banking)<sup>4</sup>:</b> <ul style="list-style-type: none"> <li>• In euros between SEPA countries<sup>5</sup>:               <ul style="list-style-type: none"> <li>- Charges shared<sup>6</sup></li> </ul> </li> </ul>	no charge

<sup>1</sup> Fees deducted at beginning of quarter.

<sup>2</sup> Where no indication is given, the default option is "charges shared".

<sup>3</sup> In the case of "charges paid by ordering customer", a fee of 0.20% shall apply (min. 10 EUR, max. 130 EUR).

<sup>4</sup> A 4 euro charge will be applied for credit transfers to banks other than our correspondent bank or credit transfers in which the BIC code is not indicated.

<sup>5</sup> The Single Euro Payments Area (SEPA) consists of all the member states of the European Union, as well as Iceland, Lichtenstein, Norway, Switzerland, Monaco, San Marino, Vatican City and Andorra.

<sup>6</sup> Cross-border transfers (sending money) in euros as referred to in European Regulation EC 924/2009 (amended by the European Regulation (EU) 260/2012):

- Credit transfers in euros between EU member countries;

- Indicating the beneficiary's account number in the IBAN format and the beneficiary's BIC code;

- Indicating that charges are to be shared (the beneficiary has only to pay any charges invoiced by their bank).

Credit transfers complying with these conditions and indicating "charges paid by beneficiary" shall be treated as "charges shared".

	<ul style="list-style-type: none"> <li>• Outside SEPA<sup>5</sup> or in currencies other than euro<sup>7</sup>: - Charges shared or paid by beneficiary<sup>8</sup> 5.00</li> </ul>
	<p><b>By universal payment order (UPO)<sup>4</sup> using a standard form<sup>9</sup>:</b></p> <ul style="list-style-type: none"> <li>• In euros between SEPA countries<sup>5</sup>: - Charges shared<sup>6</sup>:     Amount ≤ 50 EUR no charge     Amount &gt; 50 EUR 2.00</li> <li>• Outside SEPA<sup>5</sup> or in currencies other than euro<sup>7</sup>: - Charges shared or paid by beneficiary<sup>8</sup> 5.00</li> </ul>
	<p><b>Using a Banque de Luxembourg order form:</b></p> <ul style="list-style-type: none"> <li>• In euros between SEPA countries<sup>5</sup>: - Charges shared<sup>6</sup> 6.00</li> <li>• Outside SEPA<sup>5</sup> or in currencies other than euro<sup>7</sup> - Charges shared or paid by beneficiary<sup>8</sup> 9.00</li> </ul>
	<p><b>Non standard manual transfers<sup>10</sup>:</b></p> <ul style="list-style-type: none"> <li>• In euros between SEPA countries<sup>5</sup>: - Charges shared<sup>6</sup> 22.00</li> <li>• Outside SEPA<sup>5</sup> or in currencies other than euro<sup>7</sup> - Charges shared or paid by beneficiary<sup>8</sup> 25.00</li> </ul>
<b>Standing order</b>	no charge
<b>Direct debit</b>	no charge
<b>Cards and cash</b>	
<b>Providing a debit card<sup>11</sup></b>	VPay annual fee 25.00
	Issue of replacement card following theft / loss 25.00
	Payments at retail outlets:
	<ul style="list-style-type: none"> <li>• Within the eurozone and the European Union no charge</li> <li>• Other countries 1.00</li> </ul>
<b>Providing a credit card<sup>11</sup></b>	VISA web annual fee 15.00
	VISA Classic annual fee 25.00
	VISA Premier annual fee 100.00
	VISA Infinite annual fee 350.00
	MasterCard Gold annual fee 75.00
	Additional charge for urgent card or PIN issues <sup>12</sup> 75.00
	Issue of replacement card following theft / loss annual fee
<b>Cash withdrawals</b>	<b>From cash dispensers<sup>13</sup></b>
	<ul style="list-style-type: none"> <li>• By debit card: <ul style="list-style-type: none"> <li>- Within the eurozone no charge</li> <li>- Within the European Union (outside eurozone) 1.00</li> <li>- Other countries 5.00</li> </ul> </li> <li>• By credit card 2.00 + 2%</li> </ul>
	<b>At counter, in the currency of the account<sup>14</sup></b>

<sup>7</sup> Concerns cross-border credit transfers in euros that fall outside the scope of the European regulation EC 924/2009 (amended by the European regulation (EU) 260/2012) and credit transfers in currencies (all payment instruments). Credit transfers to countries outside Western Europe and United States or in exotic currencies may give rise to additional charges.

<sup>8</sup> The "charges paid by the beneficiary" option may only be applied to credit transfers to a non-EU member state.

<sup>9</sup> Available from our branches.

<sup>10</sup> Use of transfer modes other than UPO forms and online banking (E-Banking) or that may not be processed automatically.

<sup>11</sup> Dispatch of card or PIN via DHL: 10 EUR (Luxembourg), 25 EUR (EU), 35 EUR (outside EU) + 17% VAT.

<sup>12</sup> Card issued in 2 business days maximum.

<sup>13</sup> Plus any currency exchange fees.

<sup>14</sup> Applies to cash withdrawals from current account and savings account. Value date for cash withdrawals from savings account: 5 business days; value dates for cash withdrawals from current account: nil for EUR, 1 business day for USD, 0-2 business days for other currencies.

	<ul style="list-style-type: none"> <li>In euros <ul style="list-style-type: none"> <li>≤ 10 000 EUR no charge</li> <li>&gt; 10,000 EUR 0.20%</li> </ul> </li> <li>In other currencies<sup>15</sup> 0.40%</li> </ul>
<b>Overdrafts and related services</b>	
<b>Overdraft</b> (Overdraft facility, Pledged overdraft, Lombard credit)	Amount:
	• Overdraft facility -
	• Pledged overdraft facility min. 75 000 EUR or exchange value
	• Lombard credit min. 25 000 EUR or exchange value
	Term 1 year renewable or fixed term
	Interest rate <sup>16</sup> 3-month market rate of each business day <sup>16</sup> + margin <sup>17</sup>
	Administration fees min 0.10% or 250.00
	<b>Overrunning and late interest payments</b>
	Annual interest rates applicable to all loans and credits
	Annual debit interest rate for current account
	• In euros <ul style="list-style-type: none"> <li>Up to 90 days 5%</li> <li>After 90 days 9%</li> </ul>
	• In other currencies Central bank rate + 9%
	<b>Payment defaults</b>
• 1 <sup>st</sup> reminder 0 EUR	
• 2 <sup>nd</sup> reminder 100 EUR	
• Formal notice 250 EUR	
• Final notice 250 EUR	
<b>Package of services</b>	
<b>Young person account [0 - 25] years old</b>	no charge
<ul style="list-style-type: none"> <li>Maintaining a savings account [0 - 25] in euros<sup>18, 19</sup></li> <li>Maintaining an interest-paying current account [12 - 17] in euros</li> <li>Maintaining a current account [18 - 25] in euros</li> <li>Account statement, sent weekly by post [12 - 17]</li> <li>Online banking (E-Banking) <ul style="list-style-type: none"> <li>Access and providing the first LuxTrust Scan device [12 - 25]</li> <li>Credit transfers in euros between SEPA countries<sup>5, 20</sup> [18 - 25]</li> </ul> </li> <li>Providing a V PAY debit card [12 - 25] <ul style="list-style-type: none"> <li>Annual card fee</li> <li>Payments at retail outlets (in the EU or Switzerland)</li> <li>Cash withdrawals from cash dispensers in the EU or Switzerland</li> </ul> </li> <li>Providing a Visa Classic or MasterCard Blue credit card [18 - 25]<sup>21</sup> <ul style="list-style-type: none"> <li>Annual card fee</li> <li>Payments at retail outlets (in the EU or Switzerland)</li> </ul> </li> </ul> <p>Services beyond these quantities will be charged separately.</p>	

<sup>15</sup> Cash withdrawals in currencies other than USD, GBP or CHF and in particular cash withdrawals in exotic currencies may result in additional fees.

<sup>16</sup> The rate is set on the day the contract is signed and reset on the expiry date. In the event of a negative market rate, the interest rate will never fall below the margin.

<sup>17</sup> Depending on collateral.

<sup>18</sup> Cash withdrawals and credit transfers possible as of 18 years.

<sup>19</sup> Interest is paid on savings accounts on balances up to 100 000 EUR. Above this amount, no interest is paid.

<sup>20</sup> Credit transfers in euros, indicating the beneficiary's IBAN number and BIC code.

<sup>21</sup> Cash withdrawals using a credit card are not included in this package; they will be invoiced at the rate specified in the "Cards and cash" section.



## Glossary

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<b>Account statement</b>	The Bank provides you with a statement of the balance and transactions in your account.
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<b>Cash withdrawals</b>	You take cash out of your account.
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<b>Credit transfer</b>	The Bank transfers money, on your instruction, from your account to another account.
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<b>Direct debit</b>	You permit someone else (recipient) to instruct the Bank to transfer money from your account to that recipient. The Bank then transfers money to the recipient on a date or dates agreed by you and the recipient. The amount may vary.
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<b>Maintaining the account</b>	The Bank operates the account for use by you.
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<b>Online banking</b>	The Bank provides you with access to online banking (E-Banking) via the internet or via the BL Mobile Banking app.
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<b>Overdraft</b>	You and the Bank agree in advance that you may borrow money when there is no money left in your account. The agreement determines a maximum amount that can be borrowed, and whether you will be charged fees and interest.
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<b>Providing a credit card</b>	The Bank provides you with a payment card linked to your payment account. The total amount of the transactions made using the card during an agreed period is taken in full from your payment account on an agreed date. A credit agreement between you and the Bank determines whether you will be charged interest for the borrowing.
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<b>Providing a debit card</b>	The Bank provides you with a payment card linked to your account. The amount of each transaction made using the card is taken directly and in full from your account.
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<b>Standing order</b>	The Bank makes regular transfers, on your instruction, of a fixed amount of money from your account to another account.
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