

Currency	NAV ⁽²⁾		PERFORMANCE				RISK LEVEL ⁽⁴⁾		TAX ⁽⁵⁾	
	NAV capital.	NAV distrib.	Last divid. ⁽³⁾	Since 01/01/2017	In 2016	For 3 years	Invest. horizon	Low	High	TS ⁽⁶⁾ TD ⁽⁷⁾

BL FUNDS

Short-term bond funds

Short-term bonds in USD												
BL Short Term Dollar	USD	539,92	235,80	01/02/2017 16,81	0,8 %	0,4 %	1,0 %	< 2 years	● ● ● ● ● ● ● ●	X	X	
Short-term bonds in EUR												
BL Short Term Euro	EUR	569,72	232,60	01/02/2017 0,18	-0,3 %	-0,1 %	-0,4 %	< 2 years	● ● ● ● ● ● ● ●	X	X	

Bond funds

Government bonds in EUR												
BL Bond Euro	EUR	1 102,75	229,66	01/02/2017 7,25	-1,1 %	0,7 %	-1,8 %	> 2 years	● ● ● ● ● ● ● ●	X	X	
Government bonds in USD												
BL Bond Dollar	USD	1 259,18	286,92	01/02/2017 13,51	1,8 %	0,5 %	2,2 %	> 2 years	● ● ● ● ● ● ● ●	X	X	
Emerging markets hard currency sovereign debt												
BL Bond Emerging Markets Dollar	USD	106,18	99,92	01/02/2017 0,27	3,6 %	2,7 %	---	> 3 years	● ● ● ● ● ● ● ●			
Emerging markets hard currency sovereign debt												
BL Bond Emerging Markets Euro	USD	97,29	---	---	12,5 %	1,1 %	-1,5 %	> 3 years	● ● ● ● ● ● ● ●			
Emerging markets hard currency sovereign debt												
BL Bond Emerging Markets Euro	EUR	113,81	102,53	01/02/2017 6,67	0,7 %	4,1 %	6,7 %	> 3 years	● ● ● ● ● ● ● ●			

Equity funds

Equities North America - small and mid caps												
BL American Smaller Companies	USD	122,90	---	---	12,4 %	9,5 %	---	> 10 years	● ● ● ● ● ● ● ●			
Equities North America - large caps												
BL Equities America	USD	6 783,64	189,10	01/02/2017 1,57	17,7 %	4,2 %	37,1 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Asia ex Japan - all caps												
BL Equities Asia	EUR	129,00	---	---	10,6 %	3,5 %	20,3 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Asia ex Japan - all caps												
BL Equities Asia USD	USD	111,68	109,03	01/02/2017 0,63	23,5 %	0,5 %	10,8 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Europe - small and mid caps												
BL European Smaller Companies	EUR	163,01	158,33	01/02/2017 1,34	15,8 %	-1,1 %	44,9 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Europe - all caps												
BL Equities Europe	EUR	7 053,20	188,38	01/02/2017 2,56	15,9 %	-1,8 %	37,1 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Japan - all caps												
BL Equities Japan	EUR	205,48	---	---	14,5 %	1,5 %	64,4 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Japan - all caps												
BL Equities Japan JPY	JPY	19 228,00	21 902,00	01/02/2017 231,04	15,2 %	3,4 %	69,8 %	> 10 years	● ● ● ● ● ● ● ●			
Equities Europe - family businesses - all caps												
BL European Family Businesses	USD	128,15	---	---	22,8 %	---	---	> 10 years	● ● ● ● ● ● ● ●			
Equities Europe - family businesses - all caps												
BL European Family Businesses	EUR	126,28	---	---	21,5 %	---	---	> 10 years	● ● ● ● ● ● ● ●			

Theme funds

Government bonds in EUR												
BL Optiminvest (Euro)	EUR	123,57	---	---	-1,1 %	-0,6 %	-2,1 %	> 2 years	● ● ● ● ● ● ● ●	X	X	

(1) Source Banque de Luxembourg; (2) Net Asset Value; (3) Date of the last dividend payment; (4) The assessment of risks is based on our conviction on the fund and does not constitute an investment recommendation; (5) Any tax information provided is restricted to the tax treatment applicable to dividends or buy-back bonuses received by an individual, within the framework of the application of the European Directive on the taxation of savings income (Ecofin). (6) Taxable redemptions in accordance with ECOFIN; (7) Taxable dividends in accordance with ECOFIN;

Subscription fee : max. 2%. **Redemption fee** : 0%. **Switch fee** : 0%. Gains paid to the investor may be greater or smaller depending on currency fluctuations.

The information in this document is provided for information purposes only and shall only be valid at the time it is given. No guarantee can be given as to the accuracy or exhaustiveness of this information. Past performance is no indication of future returns. The Bank shall not be held liable for the future performance of these securities, nor shall it be held liable by such information or by decisions that a person may take on the basis of such information. Potentially interested parties must carefully consider the appropriateness of their investments to their specific situation and ensure that they understand the risks involved in their investment decisions. Subscriptions to fund shares will only be accepted on the basis of the latest prospectus and the most recent semi-annual or annual reports.

	NAV ⁽²⁾			PERFORMANCE				RISK LEVEL ⁽⁴⁾		TAX ⁽⁵⁾		
	Currency	NAV capital.	NAV distrib.	Last divid. ⁽³⁾	Since 01/01/2017	In 2016	For 3 years	Invest. horizon	Low	High	TS ⁽⁶⁾	TD ⁽⁷⁾
Equities international - high dividend				01/02/2017								
BL Equities Dividend EUR	EUR	165,35	125,91	2,88	5,2 %	3,9 %	17,5 %	> 6 years	● ● ● ● ● ● ● ●			
Equities international - high dividend												
BL Equities Dividend USD	USD	143,02	---	---	6,3 %	4,6 %	18,3 %	> 6 years	● ● ● ● ● ● ● ●			
Equities global emerging markets - all caps												
BL Emerging Markets	USD	104,14	---	---	15,6 %	3,2 %	4,1 %	> 10 years	● ● ● ● ● ● ● ●		X	X
Equities global emerging markets - all caps				01/02/2017								
BL Emerging Markets EUR	EUR	165,56	131,98	2,91	3,5 %	6,3 %	12,9 %	> 10 years	● ● ● ● ● ● ● ●		X	X
Equities international - ISR												
BL Equities Horizon	EUR	1 057,57	---	---	3,9 %	5,2 %	35,5 %	> 10 years	● ● ● ● ● ● ● ●			X

Profile funds

Government bonds in EUR				01/02/2017								
BL Global Bond Opportunities	EUR	697,88	294,09	12,16	0,5 %	2,0 %	4,0 %	> 2 years	● ● ● ● ● ● ● ●		X	X
Conservative profile fund (30% equities)				01/02/2017								
BL Global 30	EUR	1 391,02	660,33	2,44	-0,9 %	0,1 %	6,3 %	> 3 years	● ● ● ● ● ● ● ●		X	X
Balanced profile fund (50% equities)				01/02/2017								
BL Global 50	EUR	1 719,99	915,99	6,34	1,8 %	0,1 %	14,1 %	> 4 years	● ● ● ● ● ● ● ●		X	X
Dynamic profile fund (75% equities)				01/02/2017								
BL Global 75	EUR	2 399,04	1 490,04	17,33	4,0 %	0,9 %	23,0 %	> 6 years	● ● ● ● ● ● ● ●			X
Equities international - all caps				01/02/2017								
BL Global Equities	EUR	819,83	166,16	1,89	6,3 %	2,5 %	32,9 %	> 10 years	● ● ● ● ● ● ● ●			

Flexible funds

Flexible multi-assets				01/02/2017								
BL Global Flexible EUR	EUR	162,59	120,24	1,75	7,6 %	3,9 %	20,5 %	> 4 years	● ● ● ● ● ● ● ●			
Flexible multi-assets												
BL Global Flexible USD	USD	127,14	---	---	13,5 %	-0,4 %	20,3 %	> 4 years	● ● ● ● ● ● ● ●			X

BL FUND SELECTION

Equity funds of funds

Equities international - all caps												
BL Fund Selection Equities	EUR	204,56	---	---	10,3 %	-0,1 %	37,3 %	> 8 years	● ● ● ● ● ● ● ●			

Flexible fund of funds

Flexible multi-assets												
BL Fund Selection 0-50	EUR	129,66	---	---	3,1 %	1,8 %	14,1 %	> 3 years	● ● ● ● ● ● ● ●		X	
Mixed funds												
BL Fund Selection Alternative Strategies	EUR	102,14	---	---	2,1 %	---	---	> 6 years	● ● ● ● ● ● ● ●			
Flexible multi-assets												
BL Fund Selection 50-100	EUR	185,76	---	---	7,5 %	-2,9 %	26,6 %	> 8 years	● ● ● ● ● ● ● ●			

(1) Source Banque de Luxembourg; (2) Net Asset Value; (3) Date of the last dividend payment; (4) The assessment of risks is based on our conviction on the fund and does not constitute an investment recommendation; (5) Any tax information provided is restricted to the tax treatment applicable to dividends or buy-back bonuses received by an individual, within the framework of the application of the European Directive on the taxation of savings income (Ecofin). (6) Taxable redemptions in accordance with ECOFIN; (7) Taxable dividends in accordance with ECOFIN;

Subscription fee : max. 2%. **Redemption fee** : 0%. **Switch fee** : 0%. Gains paid to the investor may be greater or smaller depending on currency fluctuations.

The information in this document is provided for information purposes only and shall only be valid at the time it is given. No guarantee can be given as to the accuracy or exhaustiveness of this information. Past performance is no indication of future returns. The Bank shall not be held liable for the future performance of these securities, nor shall it be held liable by such information or by decisions that a person may take on the basis of such information. Potentially interested parties must carefully consider the appropriateness of their investments to their specific situation and ensure that they understand the risks involved in their investment decisions. Subscriptions to fund shares will only be accepted on the basis of the latest prospectus and the most recent semi-annual or annual reports.