

These general terms and conditions governing payment cards comprise the specific terms and conditions of use of the VISA credit card (including the terms and conditions for the activation and use of 3D Secure), specific terms and conditions of use of the VISA Debit card and general terms and conditions of use of a payment card (VISA Credit and/or VISA Debit), and should be read in conjunction with Banque de Luxembourg's General Terms and Conditions (hereinafter "the Issuer's General Terms and Conditions"), the financial institution issuing the payment cards.

Definitions

In these terms and conditions, the following definitions apply:

- the "Card":
 - the VISA credit card, as defined under the specific terms and conditions of use of the VISA credit card;
 - the VISA debit card, as defined under the specific terms and conditions of use of the VISA debit card;
 - the VISA credit, and/or VISA debit card, as defined under the general terms and conditions of use of a payment card;
- "Issuer": Banque de Luxembourg, the financial institution issuing the Card, 14 Boulevard Royal, L-2449 Luxembourg;
- "Worldline Financial Services": Worldline Financial Services (Europe) S.A., whose registered office is at L-5365 Munsbach, 10, rue Gabriel Lippmann, tel. (+352) 3 55 66-1, the external service provider appointed by the Issuer to manage the Card;
- "Client": the Account Holder(s) and/or Cardholder(s) who is a signatory/who are signatories to these general terms and conditions governing payment cards as well as, where applicable, the Authoriser acting on behalf of the Account Holder and Cardholder, as defined below;
- "Consumer Client": the undersigned of these general terms and conditions governing payment cards, who is an individual / are individuals, and who, within the framework of these general terms and conditions governing payment cards, act(s) for purposes other than their trade, business or profession;
- "Cardholder": the individual in whose name and for whose use the Card has been issued;
- "Account Holder" the person(s) who, from the point of view of the Issuer, is (are) holder(s) of an individual or joint Current Account against which payments made using the Card shall be debited;
- "Authoriser": any person other than the Cardholder, acting on behalf or at the request of the Account Holder and Cardholder, who has access to the Current Account via E-Banking (online banking) and who, having linked the Card to their LuxTrust certificate, can authorise transactions initiated by the Cardholder on websites secured via the 3D Secure standard;
- "Card Account": the Current Account opened in the name of the Cardholder managed by Worldline Financial Services on behalf of the Issuer and which provides information on the amounts due through transactions made using the Card;
- "Account Statement": the Card Account statement available in paper and electronic format summarising the transactions carried out using the VISA credit card which, when mailed, renders the balance advised therein payable on the date indicated;
- "Current Account": the bank account opened with the Issuer to be debited with the payments related to the use of one or more Cards;
- "ATM": automatic cash distributor;
- "POS": Point Of Sale terminal;
- "PIN Code": Personal Identification Number required for using the Card;
- "Contactless": A technology permitting secure reading of the Card without physical contact, thereby enabling the validation of a pay-

ment transaction by presenting and momentarily holding the Card against a POS equipped for this purpose;

- "VISA-affiliated merchant or company": the merchant, retailer or other supplier authorised to accept transactions made using the Card;
- "strong Client authentication": an authentication process reliant upon two or more factors from the categories of "knowledge" (something only the user knows), "possession" (something only the user possesses) and "inherence" (something the user is), which are independent in the sense that one may be compromised without affecting the reliability of the others. This process is designed to protect the confidentiality of authentication data.

I. Special terms and conditions of use of VISA credit cards

I.1. Description of VISA services

I.1.1. Payment transaction-related services – Consent to execute a payment order

The Card entitles the Cardholder to make payments at point of sale terminals (POS) and pay for products and services provided by VISA-affiliated merchants and companies on presentation of the Card and:

(a) the signature of a transaction slip presented by the VISA-affiliated merchant or company,

or

(b) confirmation of the transaction using a PIN Code.

or

(c) Contactless validation of the transaction by the presentation and momentary holding of the Card against a Point of Sale Terminal POS intended for this purpose.

Depending on the amount of the transaction and the number of contactless transactions carried out, the Card may need to be inserted and/or the PIN entered.

The Card also entitles the Cardholder presenting the Card to withdraw cash from specified bank branches or cash point machines (ATMs) in Luxembourg or in other countries by signing a transaction slip or using their PIN Code.

The Card also offers the Cardholder the possibility to conduct remote transactions and/or purchases over the internet by providing the Card number and expiry date, and, if necessary, the verification code (CW2) required on some websites.

I.1.2. Insurance cover

The Card entitles the Cardholder to insurance cover. The Client confirms they have been informed of the insurance cover offered with the Card and expressly declares that they have read the general conditions of cover and accepts them. The general terms and conditions governing the various insurance policies offered with the respective credit cards are also available on the Issuer's website (www.banquedeluxembourg.com).

The terms of clause III.3.1.2 apply when the Card is used on websites secured via the 3D Secure standard.

I.1.3. Additional services

Depending on the card chosen by the Cardholder, they may benefit from various additional services which they declare having been informed of and having read their general conditions of use. The Client acknowledges that in using the services they accept their general conditions of use.

I.1.4. Use of external service providers

The Issuer reserves the right to modify the above range of functions and services under the conditions set forth in article III.10 of the general terms and conditions governing payment cards. At its discretion, its may change the external service provider without informing the Client in advance.

I.2. Access to the VISA services

The Card may be used throughout Europe and worldwide.

For its use, Contactless use and use outside Europe, the Client should contact their usual adviser. Neither the Issuer nor Worldline Financial Services shall be held liable for actions or errors committed by VISA-affiliated Merchants and companies to whom the card is presented. Nor shall they be held liable for the refusal by a VISA-affiliated merchant or company to accept the Card.

I.3. Issue of the Card

The Issuer shall provide the Card to individuals for whom it has approved a card application. The Card is strictly personal and may not be transferred to another person. Upon receipt, the Cardholder must immediately sign the back of the Card. In doing so, the Card passes into the care of the Cardholder who is entitled to use it in accordance with these general terms and conditions governing payment cards.

The Card remains the property of the Issuer.

I.4. Card delivery and renewal of the PIN Code

For the Card's issue or renewal, the Issuer reserves the right, at its discretion, to make the Card available by post or at its branch, even though the Client may have access to their correspondence by logging on to their E-Banking (online banking) or the Client has requested to have Card- and/or Current Account-related correspondence held at the branch until their next visit. The use of the Card following despatch shall be considered an acceptance of receipt by the Cardholder. In order to activate the Card, cash must be withdrawn or a payment made using the Card from the ATM network or at a POS terminal where the Card must be inserted and/or the PIN Code entered.

The Issuer will make the PIN Code available to the Client in a separate envelope that will be posted out by Worldline Financial Services to the address indicated by the Cardholder. The Cardholder shall inform the Issuer or Worldline Financial Services of any change of residence or address to which the Card and the PIN Code are to be sent.

I.5. Additional Cards linked to the Current Account

At the request of the Account Holder, the Issuer may make available to third parties additional credit cards. Transactions made using such cards shall be charged to the Account Holder's Current Account. In such cases, the Account Holder acknowledges and accepts that Card Account Statements shall be sent to the Cardholder(s).

On request, the Account Holder may receive a copy of the Card Account Statement sent to the Cardholder, against a fee.

I.6. Payments and cash withdrawals made using the Card

The Issuer draws the Cardholder's attention to the fact that any claim (present or future and of any nature whatsoever) which it holds or will hold against them in respect of the sums made available to them in connection with any use of the Card(s) shall be pledged to VISALUX S.C., or any other company that may substitute it, in its capacity as holder of the VISA card licence, which makes the payment to the merchant or to the Issuer in the event of an ATM withdrawal. The Cardholder accepts this pledge.

As a result of this pledge, VISALUX S.C. (or any other company that may substitute it) may be required to send a notice of approval of this claim to the Cardholder of the Issuer.

The Issuer shall acquire the claim by settling with VISALUX S.C. (or any other company that may substitute it).

The Account Holder gives the Issuer an irrevocable instruction to debit his Current Account with all the amounts due as a result of using the Card or pursuant to these general terms and conditions governing payment cards. The Current Account shall in principle be debited in the days immediately following the date on which the Account Statement has been sent out (dates available on the Issuer's website, in-branch or from an adviser), in accordance with the chosen payment method. The debit date indicated on the Account Statement shall correspond to the date on which the payment order has been received by Worldline Financial Services as defined in article 9 of the Issuer's General Terms and Conditions.

Each Cardholder, including where a transaction initiated by him has been authorised by the Authoriser, is jointly and severally liable with the Account Holder for settling the amounts due as a result of the Card being used, even abusively and/or fraudulently, subject to the provisions of article III.6 of the general terms and conditions governing payment cards.

The Cardholder cannot object to payments being made in respect of transaction slips they have duly validated using one of the aforementioned ways to express consent. In the event that the transaction slip is not duly signed by the Cardholder, the Cardholder and the Account Holder shall still be considered jointly and severally liable for the payment of amounts charged to the Card Account using the transaction slip issued using the Card.

The Issuer is not liable for any disputes arising between the Cardholder and the VISA-affiliated merchant or company. Such disputes shall not release the Account Holder from his or her obligation to pay back the amounts due to the Issuer following the use of the Card.

The amount indicated on the transaction slip signed by the VISA-affiliated merchant or company shall be credited to the account linked to the Cardholder's Card.

I.7. Card spending limit

The Client acknowledges that the risks of loss due to a fraudulent use of the Card are aggravated if the Card spending limit is increased.

I.8. Account statement

If transactions have been made using the Card, a Card Account statement is sent out once a month to the Cardholder. This statement details transactions made by the Cardholder using the Card, drawn up on the basis of card transaction slips and data files sent by Worldline Financial Services since the last statement was issued, and also contains details of any commission charged.

Unless otherwise stipulated by the Account Holder, Card Account statements for additional cards shall be sent to the Cardholder(s).

All Cardholders who are able to log on to E-banking (online banking) will receive a digital version of Card Account Statements and, this being the case, accept that they will not receive these statements by post. Card Account Statements are made available in the Client's documents area.

Any Cardholder who does not have access to E-Banking (online banking) shall inform the Issuer of any change of residence or address to which Card Account Statements are to be sent. On the express request of the Cardholder and/or Account Holder, the Issuer may hold correspondence until their next visit but shall not be required to acquaint itself or check the contents of such correspondence. The correspondence shall be deemed to have been sent to and received by the Cardholder on the date indicated on such correspondence, even if the Cardholder has not gained knowledge

of such correspondence and even if this has an impact on deadlines or in general unfavourable consequences for the Cardholder and/or Account Holder. Accordingly, the Cardholder and/or Account Holder undertakes to pick up their correspondence on a regular basis. The Cardholder and/or Account Holder shall accept sole responsibility for the financial or other consequences that may arise directly or indirectly from the fact of not having consulted accounts and hereby expressly accepts that the Issuer shall not be liable for any consequences arising out of this instruction. The Cardholder and/or Account Holder accepts that correspondence that has not been collected may be destroyed three months after the date indicated on such correspondence. The Cardholder may request a copy of such correspondence from the Issuer on payment of a fee.

I.9. Right to repayment, notification and correction of unauthorised or incorrectly executed payment transactions

The Issuer and Worldline Financial Services are only obliged to correct unauthorised or incorrectly executed payment transactions if the Cardholder informs them immediately on detecting this payment and at the latest within thirty (30) days of the date of despatch of the relevant notice. With the exception of this notice period, which takes precedence over any other period described in the Issuer's General Terms and Conditions, the conditions relating to the correction of such operations are governed by the corresponding provisions set forth in article 9 of the Issuer's General Terms and Conditions.

This notice period also applies to the right to repayment mentioned in article 9 of the Issuer's General Terms and Conditions.

I.10. Complaints by the Client

The Client may only contest details on their statement in writing and no later than 30 (thirty) days after the date of despatch of the relevant notice. The complaint procedures, including the extrajudicial recourse options available to the Client, are indicated in article 7 of the Issuer's General Terms and Conditions.

I.11. Card Account fees

The Cardholder's Card Account will be debited with the amount calculated on the basis of all transaction slips and cash advance resulting from the use of the Card.

In addition, the following amounts will be charged to the account:

- annual Card fees and other charges,
- debit interest and commission.

The following amounts will be credited to the account:

- additional deposits,
- any other adjustments.

In the case of cash withdrawals, the Account Statement shall indicate in addition to the amount of the cash withdrawal, the administrative fees and commissions charged by the institution that has advanced the funds, in accordance with the rates listed in the Issuer's Fees and Charges.

Transactions in foreign currencies shall be converted into euro by the international clearing institution dealing with the various card systems at the prevailing rate valid on the transaction processing day, and increased to cover the foreign exchange fees charged by this institution and the Issuer indicated on www.banquedeluxembourg.com and varying between 0.5% and 3%. For any transaction made in a foreign currency of the European Economic Area (EEA), the Cardholder acknowledges that information on the exchange rate applied, plus currency conversion charges, as a percentage margin on the latest available foreign exchange reference rates issued by the European Central Bank (ECB), is available at www.banquedeluxembourg.com. This information is provided for information purposes only and the Issuer is not bound by it.

The Cardholder may also contact the Issuer for information on the current exchange rate, it being understood that this may change between the point at which it is checked and the execution of the payment.

Where the Issuer receives a payment order for an ATM cash withdrawal or a POS payment that is denominated in a Union currency other than the currency of the Cardholder's account, the Issuer will send a message to the Cardholder's mobile phone number providing them with information on the total of any currency conversion fees and the applicable exchange rate.

The Cardholder must have previously provided the Issuer with a valid mobile phone number to be able to activate this service, which the Cardholder may have to verify. The Cardholder may opt out of receiving these messages by sending a request to the Issuer via their usual contact person.

I.12. Payment methods

The Account Holder irrevocably authorises the Issuer to deduct from the Current Account the entire amount shown on the Account Statement. No interest shall be charged in such cases.

II. Specific terms and conditions of use of the VISA debit card

II.1. Description of VISA Debit services

II.1.1. Payment transaction-related services

II.1.1.1 Access to VISA Debit services

The VISA Debit services are designed to enable the Cardholder to carry out payment transactions in Luxembourg and/or abroad as described under Article 9 of the Issuer's General Terms and Conditions, using an ATM or POS. The Card also offers the Cardholder the possibility to conduct remote transactions and/or purchases over the internet.

The VISA Debit Card may be used throughout Europe. For use outside Europe, the Client should contact their usual adviser.

II.1.1.2 Consent to execute a payment order

Consent to execute a payment order may be given by:

(a) inserting an authorised chip card (i.e. the Card) into an ATM or POS and entering a PIN Code to confirm the transaction

or

(b) Contactless validation of the transaction by the presentation and momentary holding of the Card against a POS intended for this purpose. Depending on the amount of the transaction and the number of Contactless transactions carried out, the Card may need to be inserted and/or the PIN Code entered.

(c) for remote transactions and/or purchases over the internet by providing the Card number, its expiry date, and, if necessary, its verification code (CV2) required on some websites. The terms of clause III.3.1.2 apply when the Card is used on websites secured via the 3D Secure standard.

II.1.2 Insurance cover

The Card entitles the Cardholder to insurance cover. The Client confirms that they have been informed of the insurance cover offered with the Card and expressly declares that they have read the general conditions of cover and accepts them. The general terms and conditions governing the various insurance policies offered with debit cards are also available on the Issuer's website (www.banquedeluxembourg.com)

II.2. Issue of the Card

The Card is issued and delivered on the instruction and in the interest of the Client who has requested it and whose application has been approved by the Issuer. The Card is linked to the Account Holder's Current Account and payments and cash withdrawals shall be debited from this Current Account using the Card. The Card may only be used as authorised for VISA Debit services, provided that the Current Account is sufficiently funded or an overdraft facility (arranged overdraft) has been provided by the Issuer to the Client.

II.3. Card delivery and transmission of PIN Code

For the Card's issue or renewal, the Issuer reserves the right, at its discretion, to make the Card available by post or at its branch, even though the Client may have access to their correspondence by logging on to their E-Banking (online banking) or the Client has requested to have Card- and/or Current Account-related correspondence held at the branch until their next visit. The use of the Card following despatch shall be considered an acceptance of receipt by the Cardholder.

In order to activate the Card, cash must be withdrawn or a payment made using the Card from the ATM network or at a POS where the Card must be inserted and/or the PIN Code entered.

The Issuer shall send out the Client's PIN Code separately by post. The Cardholder shall inform the Issuer or Worldline Financial Services of any change of residence or address to which the Card and the PIN Code are to be sent.

II.4. Additional Cards linked to the Current Account

On request of the Account Holder, the Issuer may supply additional VISA Debit cards to other authorised cardholders by debiting the Account Holder's Current Account within the limits agreed with the Issuer.

II.5. Card spending limits for ATM cash withdrawals, POS payments and remote payments

The Issuer shall determine the weekly Card spending limit applied to the Card that may be lowered or raised in agreement with the Issuer on request of the Cardholder and/or Account Holder, their legal representative or on the decision of the Issuer. The Client acknowledges that the risks of loss inherent in the use of the Card are aggravated if the card spending limit is increased. The Cardholder may make cash withdrawals from ATMs, payments at POS and remote payments up to the Card's weekly spending limit.

Unless a specific request to the contrary has been made by the Client:

- cash withdrawals made using the Card throughout the ATM network shall be subject to a limit of EUR 625 for each Card linked to the Current Account;
- POS payments made throughout the POS network and remote payments shall be subject to a weekly limit of EUR 1,250 for each Card linked to the Current Account.

The Account Holder authorises the Issuer to debit the Current Account for the amount of cash withdrawals and payment transactions made using the Card and recorded on this Current Account.

The entitlement to make withdrawals and payments is subject to the Current Account being sufficiently funded or an overdraft facility having been agreed between the Client and the Issuer. The provision of funds is checked online at the time of the transaction, i.e. in real time. The Issuer decides at its sole discretion whether the Current Account is sufficiently funded. Similarly, it is expressly agreed that, whenever it deems it appropriate, the Issuer has the right to refuse to execute one or more of the Cardholder's instructions. In the event that the Issuer's online authorisation system is unavailable, the

Cardholder may have a "fallback" limit which may, where applicable, give rise to a limit overrun on the account.

II.6. Fees related to the use of the VISA Debit card

The provisions on interest rates set out in the Issuer's General Terms and Conditions and Fees and Charges documents apply.

Transactions in foreign currencies shall be converted into euro by the international clearing institution dealing with the various card systems, and increased to cover the foreign exchange fees charged by this institution and the Issuer indicated on www.banquedeluxembourg.com and varying between 0.5% and 3%. For any transaction made in a foreign currency of the European Economic Area (EEA), the Cardholder acknowledges that information on the exchange rate applied, plus currency conversion charges, as a percentage margin on the latest available foreign exchange reference rates issued by the European Central Bank (ECB), is available at www.banquedeluxembourg.com. This information is provided for information purposes only and the Issuer is not bound by it. The Cardholder may also contact the Issuer for information on the current exchange rate, it being understood that this rate may change between the point at which it is checked and the execution of the payment.

Where the Issuer receives a payment order for an ATM cash withdrawal or a POS payment that is denominated in a Union currency other than the currency of the Cardholder's account, the Issuer will send a message to the Cardholder's mobile phone number providing them with information on the total of any currency conversion fees and the applicable exchange rate.

The Cardholder must have previously provided the Issuer with a valid mobile phone number to be able to activate this service. The Cardholder may opt out of receiving these messages by sending a request to the Issuer via their usual contact person.

II.7. Repayment, notification and correction of unauthorised or incorrectly executed payment transactions

The conditions governing the correction of such operations are identical to the corresponding provisions set forth in article 9 of the Issuer's General Terms and Conditions.

II.8. Complaints by the Client

The complaint procedures, including the extrajudicial recourse options available to the Client, are indicated in article 7 of the Issuer's General Terms and Conditions.

III. General terms and conditions of use of a VISA payment card

III.1. Period of validity and renewal of the Card

The Card is valid until the end of the month and year indicated on the Card, unless otherwise specified by the Issuer. Unless specifically rejected by the Issuer or waived by the Cardholder or Account Holder and specifically notified to the Issuer in writing one month prior to the expiry date that they do not wish to renew the Card, a new Card shall be issued on the expiry date of the previous Card. On the expiry of the Card, the Cardholder must ensure that the Card is destroyed or returned to the Issuer. Failure to comply with this provision will result in the Client being held liable for any consequences arising therefrom.

The Card remains the property of the Bank and must be returned to it on request without the Issuer being required to provide a valid reason for such request. The Card must be returned before closure of the Current Account to which the Card is linked. In such cases, the closing statement shall only become final after all cash withdrawals and other transactions have been registered in the Current Account.

III.2. Fees related to the use of the Card

The Card is issued subject to an annual card fee that is made known to the Account Holder and/or the Cardholder in accordance with the prevailing rates stipulated in the Issuer's Fees and Charges, available on request. The Card fee shall be debited from the Card Account.

The annual Card fee may be modified subject to the Issuer informing the Account Holder and/or the Cardholder in advance of such change. Any Cardholder or Account Holder not wishing to accept such modifications has up to two months from the date they are informed of such modification to cancel their Card in writing and return it to the Issuer. Following expiry of the two-month notice period starting on the date the modification is made known, the Account Holder shall be presumed to have accepted the modification if they have not exercised their right to terminate the agreement. The use of the Card following notification of modification shall be considered a tacit acceptance of such modification.

III.3. Execution of payment transactions using payment cards

III.3.1. Use of the Card and authorisation

III.3.1.1 Consent to the execution of payment orders

A payment transaction shall be considered to have been authorised if the Client has consented to the execution of the payment order, in accordance with articles I.1.1 and II.1.1.2 of these general terms and conditions governing payment cards, relating to the consent given for execution of a payment order by credit card or debit card, as well as article on consent given via the 3D Secure service. In the absence of such consent, the payment transaction shall be considered unauthorised.

If the Client is a Consumer Client, the consent may be withdrawn at any time, except for operations executed using Contactless technology, but under no circumstance following the finality of the operation as described hereunder.

III.3.1.2 Additional security measures: Terms and conditions governing the activation and use of 3D Secure

3D Secure (hereinafter "3D Secure") is an internationally recognised standard for the identification of a credit card holder for online payments referred to as "Verified by Visa" for payments by Visa. Its purpose is to strengthen security for internet transactions. The Cardholder can verify directly on the merchant's website whether it has chosen to secure its payments via the 3D Secure standard.

An internet transaction with a merchant requiring 3D Secure identification cannot be executed unless 3D Secure has been activated.

This clause sets out the practical details for the activation and use of the latest version of the 3D Secure technology.

III.3.1.3 Activation of the 3D Secure service via the Bank's E-Banking (online banking) Services

The activation of the 3D Secure service is free and is carried out through a secure internet connection. By activating 3D Secure, the Client accepts these conditions governing the activation and use of the 3D Secure service.

The 3D Secure service must be activated separately for each of the active Cards associated with the account. When a new Card is issued for the account (e.g. in the event of loss or theft), this new Card must also be activated.

The 3D Secure service can be activated for any active credit card associated with the account by linking the credit card to a LuxTrust certificate via the Bank's E-Banking Services.

Any Client with access to the account via E-Banking (online banking) can activate the 3D Secure service via this access. They may do so for their own Card(s) and, where applicable, for Cards associated with the account issued in the name of other Cardholders who do not have access to the account via E-Banking (online banking).

1. The Cardholder has access via E-Banking (online banking) to the account for which their card is active

A Cardholder who has access via E-Banking (online banking) to the account for which their card is active may activate the 3D Secure service by selecting the Card(s) of which they are a Cardholder and signing the activation request using their LuxTrust authentication through a device linked to the Cardholder's certificate (LuxTrust Mobile app or LuxTrust Scan device).

2. The Cardholder does not have access via E-Banking (online banking) to the account for which their card is active

In this case, the Cardholder must ask the Client with access to the account via E-Banking (online banking) to activate the 3D Secure service for their card using this E-Banking (online banking) access.

Once the authentication process is complete, this person may choose to link the Card to:

(i) the Cardholder's own LuxTrust certificate through a device linked to this certificate (LuxTrust Mobile app or LuxTrust Scan); in this case, this person (the "Authoriser" as defined above) will then be responsible for authorising all online purchases made using the Card by the Cardholder on a LuxTrust device linked to the Cardholder's certificate (LuxTrust Mobile app or LuxTrust Scan device);

or

(ii) the Cardholder's LuxTrust certificate; in this case, the Cardholder must be physically present because, in the next step, the Cardholder must sign the linking request by identifying themselves through a device linked to the Cardholder's LuxTrust certificate (LuxTrust Mobile app or LuxTrust Scan). The Cardholder will then be able to authorise all online purchases made using the Card himself through a device linked to the Cardholder's LuxTrust certificate (LuxTrust Mobile app or LuxTrust Scan).

If the Cardholder cannot be physically present for the linking of their Card to their LuxTrust certificate, the Cardholder undertakes not to disclose their LuxTrust authentication data via an unsecured channel (email, text message, etc.) to the Client with E-Banking (online banking) access.

If the Cardholder does not have a LuxTrust certificate enabling them to use the LuxTrust Mobile app or a LuxTrust Scan device, a request may be submitted to the Bank so that it can take the necessary steps to provide them with a LuxTrust certificate.

In this case, the Client declares that they have read, approved and agrees to comply with the general terms and conditions and any other terms and conditions binding them or the Bank to LuxTrust with regard to the access mode. Please check www.luxtrust.lu for more information.

III.3.1.4 Use of the Card and authorisation

The Client whose LuxTrust certificate is linked to a Card must authorise the execution of each 3D Secure transaction made using this Card through a device linked to the Cardholder's LuxTrust certificate (LuxTrust Mobile app or LuxTrust Scan).

Acceptance of the transaction via the LuxTrust Mobile app or LuxTrust Scan device confirms the approval of the card payment in accordance with the provisions of these general terms and conditions governing payment cards.

III.3.1.5 Duty of care

The Client and/or the Cardholder must ensure the security and the confidentiality of their security components and of any instrument or device (credit card, or mobile phone) required to validate a transaction.

To log in to the E-Banking (online banking) services and the LuxTrust Mobile app, the Client must choose a secure password which must not contain easily identifiable combinations (e.g. phone number, anniversary date, car registration, name of the Client and/or Cardholder or a member of their family).

In particular, they must not write down or store their personal security message in an electronic format in its full or modified form, whether encrypted or not, either with the Card itself or elsewhere. The Client also undertakes not to disclose their password to a third party or make it available to a third party in any way whatsoever, including during the activation procedure for the 3D Secure service described in point 2 (ii) of article I.13.1 above.

During the initiation of the 3D Secure transaction, the Cardholder must ensure that the dedicated portal has the following protection features:

- the portal address starts with "https",
- the portal's address bar must show a padlock,
- the portal has the personal security message defined by the Cardholder,
- the portal shows the "Verified by Visa" logo.

If one of these protection features is not present on the dedicated portal, the Cardholder must refrain from all transactions and is solely responsible for any damage resulting from these security components being entered and the transaction being validated, whether by him or the Authoriser.

If one of these protection features on the dedicated portal is missing or if the Client and/or the Cardholder suspects that the security components of the Client or Cardholder have been used fraudulently, the Cardholder must immediately inform the Bank and block the credit card in accordance with the provisions of Article III.6.2 of the Issuer's general terms and conditions governing payment cards.

III.3.1.6 Processing and protection of personal data

In addition to the provisions relating to the processing of personal data set out in article III.8 of these general terms and conditions governing payment cards, the Client specifically authorises the Issuer to transmit their personal data to third parties whose intervention is necessary for 3D Secure, in particular to companies in charge of the activation of the 3D Secure service and the validation of transactions via the same service.

If the Card is renewed or replaced, the Client expressly authorises the Issuer to transmit their personal data to Visa to ensure that recurring payments to merchants are executed.

In this context, the Client expressly acknowledges that they have been notified and they accept that the use of 3D Secure requires the intervention of third-party companies (in particular in the validation of online transactions via the device linked to the Cardholder's LuxTrust certificate (LuxTrust Mobile app or LuxTrust Scan device)), in accordance with the terms of clause III.8.4 of these general terms and conditions governing payment cards, relating to the processing and protection of personal data.

III.3.1.7 Responsibility

The Bank does not guarantee that the 3D Secure service will be continuously available and shall not be held responsible for any damage resulting from a breakdown, interruption (including in the event of necessary maintenance) or overload of the systems of the Issuer or any of the third parties acting for the Issuer.

The Issuer shall not be held liable for any failure of the 3D Secure service or for any damage resulting from a breakdown, malfunction or interruption of electronic communications networks (internet, mobile telephony) and public servers, social conflicts or other events beyond its control.

III.3.1.8 Amending the terms and conditions governing the activation and use of 3D Secure

The Issuer reserves the right to amend these terms and conditions governing the activation and use of 3D Secure at any time. The Client will be informed of any changes in accordance with article III.10 of these general terms and conditions governing payment cards.

III.3.1.9 Termination

The Issuer reserves the right to terminate these terms and conditions of use of 3D Secure at any time.

III.3.2. Revocation of payment orders

Only the Consumer Client may cancel a payment order given using his Card, and this may only be done prior to the receipt of this payment order by Worldline Financial Services.

The provisions concerning the time of receipt of payment orders and revocation of payment orders referred to under article 9 of the Issuer's General Terms and Conditions, shall apply in full.

III.3.3. Maximum execution period for payment services

The provisions regarding the maximum execution period are referred to in article 9 of the Issuer's General Terms and Conditions and shall apply in full.

III.3.4. Account movements linked to payment transactions made using the Card

Cash withdrawals and other operations are debited from the Current Account and are considered as payment operations as described under article 9 of the Issuer's General Terms and Conditions. The Issuer must be notified immediately of any account movement linked to an unauthorised transaction, or any error or other irregularity in the management of the Current Account.

The Client is responsible for all payments linked to the Current Account using the Card, even in the event that the Cardholder's status as an authorised signatory has been revoked.

Unless specifically authorised through an overdraft facility (arranged overdraft) made available to the Client by the Issuer, the Cardholder may only use the Card for transactions against a credit balance and the amount of such transactions is limited by the available balance on the account. The Account Holder undertakes to ensure that the Current Account is sufficiently funded to meet payments made using the Card, within the set spending limits. The Client acknowledges that in the event that the Current Account is not sufficiently funded, debit interest will apply as provided for under article 15 of the Issuer's General Terms and Conditions.

III.4 Third-party payment applications

The Issuer allows the Cardholder to link the Card to certain third-party payment applications whereby the Cardholder can initiate payment transactions linked to the Card. The Cardholder thus benefits from a mobile payment service (hereinafter the "Service") offered by a third party company (hereinafter the "Publisher"). It enables the eligible Cardholder to make card payments using one or more compatible devices as defined in the Publisher's terms of use. In order to be able to offer the Service to the Cardholder and to enable subscription to, activation of and use of the Service by the Cardholder, the Issuer may be required to send in advance to its service provider

involved in the activation and/or execution of the Service (particularly in the payment chain) personal data such as a mobile phone number that the Cardholder will have previously provided to the Issuer. The Cardholder may request at any time that such information shall not be sent by contacting their usual contact person.

Upon activating the Service, the Cardholder agrees that the Issuer may provide the Publisher of the payment application and any service provider involved in the execution of the Service with the information necessary to carry out this Service and to display any transactions made with the Issuer's mobile payment service. Such information shall be processed, whether automated or not, in order to:

- Enable the subscription to and activation and use of the Service: The Cardholder must have previously declared a valid mobile phone number to the Issuer, which will be sent by the Issuer to the Company to enable the Cardholder to subscribe to the Service and to enable the Publisher to make the relevant checks following activation and use of the Service. The Cardholder accepts that the Account Holder may, where applicable, send the Cardholder's mobile phone number to the Issuer. The Account Holder undertakes to provide the Issuer with a correct mobile phone number and to notify the Cardholder that this data will be sent and processed in accordance with the provisions of the general terms and conditions governing payment cards. In this regard, the Cardholder expressly acknowledges that the subscription to, activation of and use of the Service require the transfer of personal data to third-party companies.
- Enable the Service to function and ensure the security of the payment transactions executed by implementing the Service.
- Comply with regulatory and legal obligations particularly of a criminal or administrative nature related to the use of the Card and of this Service.

In addition, the Cardholder agrees to receive notifications related to the use of the Service on their phone.

Specific transaction limits may apply. The Cardholder must accept the terms of use and the personal data protection policy of the Publisher of the relevant application, that is provided to the Cardholder under its sole responsibility. The Issuer is not a party to the contract between the Cardholder and the Publisher of the payment application in question.

The obligations and responsibilities of the Cardholder described in Article III.6 of these general terms and conditions governing payment cards, in particular with regard to security, confidentiality and notification in the event of loss, theft or any risk of misuse of the Card and PIN, apply in full to the Cardholder when using a third-party payment application. In this context, the term "Card" used in these general terms and conditions governing payment cards shall also be understood to mean the device equipped with the third-party payment application, including, where applicable, the Cardholder's mobile device. The term "PIN" shall be understood to mean the security device(s) of the third-party payment application and/or the device on which the application is installed.

The Cardholder can find the necessary information about the Service(s) offered on the Issuer's website.

III.5. Proof of transactions using the Card

For automated payment methods using a PIN Code, signature of a transaction slip or Contactless validation, the data registered shall serve as proof of the transaction. The transaction slip printed by a machine is for the Cardholder's information only.

The communication of the Card number (for remote selling and online purchases), the validation of a transaction via the 3D Secure service, signature of the payment slip or presentation of the Card in conjunction with a PIN Code or Contactless technology shall constitute, irrespective of the amount at stake, proof of an instruction

given by the Cardholder to the Issuer to debit the Card Account with the transaction in exactly the same way as if this instruction had been given in writing by the Cardholder. The Cardholder may not oppose the debiting by the Issuer of a known transaction amount from the Card Account once the Card number has been communicated (for remote selling and online purchases), the transaction has been validated via the 3D Secure service, the transaction slip signed or the PIN Code or Contactless technology has been used.

The parties agree to waive the provisions of article 1341 of the Luxembourg Civil Code in the event of dispute and to allow the use of all legal means admitted in commercial matters to provide proof of any transactions made, including witness evidence and admissions. The electronic records of transactions held by Worldline Financial Services, the Issuer or any other party shall constitute sufficient proof of transactions and have the same probative value as a handwritten document.

If the Client is not a Consumer Client, the proof of the transaction and the correct processing of such transaction shall be shown on records provided by the ATM and/or the POS, and registered at the Issuer's electronic transfers centre.

III.6. Security provisions

III.6.1. Client due diligence

The Client shall use the Card in accordance with the terms and conditions governing the issuance and use of the Card, in particular these general terms and conditions governing payment cards and the Issuer's General Terms and Conditions. In application of this rule, the Client shall, upon receiving the Card, take all reasonable steps to keep safe the Card and its personalised security features.

The PIN Code shall be sent to the Cardholder in a sealed envelope. After memorising the PIN Code, the Cardholder must destroy the contents immediately. The PIN Code is personal and not transferable. The Cardholder is responsible for ensuring absolute secrecy of the PIN Code.

In order to prevent fraudulent use of the Card, the Cardholder personally undertakes to keep the Card in a safe place and not to reveal the PIN Code to a third party. The PIN Code must not be written on the Card or on a document kept with the Card, or that may be seen by a third party or made available to a third party.

The Cardholder may change their PIN Code at any time, following the procedure displayed on ATMs in Luxembourg.

The Cardholder undertakes to use the 3D Secure service for secure online payments using credit cards offered by VISA on websites displaying the "Verified by VISA" logo.

Failure to comply with these security provisions shall be considered as gross negligence and the Client shall be held responsible for the entire loss resulting from the fraudulent use of the Card.

III.6.2. Loss, theft or fraudulent use of the Card

In the event of loss or theft of the Card or the PIN Code being revealed, even unintentionally, the Cardholder must immediately notify Worldline Financial Services on telephone number +352 49 10 10 (service available 24 hours a day / 7 days a week) so that the appropriate measures can be taken as soon as possible to prevent fraudulent use of the Card. The Cardholder must also notify the loss or theft of the Card to the local police authorities. Proof that the police has been notified must also be sent to the Issuer or Worldline Financial Services as soon as possible.

Once Worldline Financial Services has registered such notification, neither the Cardholder nor the Account Holder shall be considered liable for the use of the Card.

In the event of the Cardholder finding their Card following notification of loss, the Card may no longer be used and must be cut in half and returned to the Issuer or Worldline Financial Services. The same procedure shall apply should the Cardholder and/or the Account Holder become aware that a third party has knowledge of their PIN Code or suspects that such knowledge exists. Blocking the Card shall automatically result in a new Card being issued at the expense of the Client.

III.6.3. Informing the Client when there is suspected fraud, evidence of fraud or threats to security

When Worldline Financial Services' detection rules flag suspected fraud, evidence of fraud or threats to the security of the Card, a letter is sent to the Cardholder asking him to contact Worldline Financial Services and, where applicable, informing him that Card usage has been restricted or even blocked to limit the risk of fraudulent usage.

III.6.4. The Client's liability for unauthorised payment transactions

Until the theft, loss or fraudulent use of the Card has been reported, the Consumer Client may be held liable for losses of up to EUR 50 linked to unauthorised payment transactions made using the lost or stolen Card or to the fraudulent use of their Card. This clause does not apply if the loss, theft or fraudulent use of the Card could not be detected by the Client prior to the payment, unless the Client has acted fraudulently or the loss was due to actions or negligence on the part of an employee, agent or branch of the Issuer or Worldline Financial Services.

The maximum liability is set at EUR 50. This shall not apply to non-Consumer Clients.

Both Consumer Clients and non-Consumer Clients shall be liable for all losses resulting from unauthorised payment transactions if such losses result either from fraudulent action on their part, or from the fact that they have not complied, either intentionally or following gross negligence, with the security provisions and/or obligations referred to under articles III.6.1 and III.6.2 of the general terms and conditions governing payment cards. In this scenario, the maximum amount listed above does not apply. The following shall be considered cases of gross negligence: if the Client does not personally look after the card or writes down personalised security codes such as the personal identification number or other codes, specifically the PIN Code, in a form that can be easily recognised by another party, including on the Card or other object or document kept or taken away by the Client with the Card, as well as the fact of not having notified the central card stop service of the theft or the loss of the card as soon as such loss or theft becomes known. In order to assess the extent of negligence, the judge shall take account of all factual circumstances.

When strong Client authentication is not required by the Issuer or accepted by the beneficiary or its payment services provider, the Client shall not suffer any financial losses unless they have acted fraudulently.

Should the Issuer reimburse the Client for an amount corresponding to an unauthorised transaction and subsequently have reason to believe that the Client has acted fraudulently or failed to meet one of the obligations set forth above, either intentionally or as a result of gross negligence, the Issuer reserves the right to debit this amount from the Client's account and inform the Commission de Surveillance du Secteur Financier (CSSF), headquartered at L-1150 Luxembourg, 283 route d'Arlon.

If the Consumer Client has not acted in a fraudulent manner or it has been clarified that they have not failed to fulfil their obligations as set down under articles III.6.1 and III.6.2 of the general terms and conditions governing payment cards, they shall not be liable, not-

withstanding the provisions of the preceding paragraphs, for losses in the following cases:

- if the Card was used without being physically presented and without electronic identification;
- if the Card was copied by a third party or used improperly at the time that the Consumer Client was in possession of the Card at the time of the disputed transaction.

Unless the Issuer provides proof that the Consumer Client has acted in a fraudulent manner, the Consumer Client shall not be liable for financial consequences arising out of the use of the lost, stolen or fraudulent use of the Card occurring after notification has been given. The burden of proof regarding fraud perpetrated by a Consumer Client either intentionally or as a result of gross negligence shall be incumbent on the Issuer. With the exception of cases in which the Client has acted in a fraudulent manner, knowingly or through gross negligence, losses incurred through use of the Card after the Issuer has been notified of the loss, theft or counterfeit, will be covered by an insurance policy.

III.6.5. Right to block the Card

The Issuer and Worldline Financial Services reserve the right to block the Card or restrict the usage thereof for objectively justified reasons including but not limited to:

- Card security considerations;
- in the event of acknowledgement, presumption or risk of unlawful use, unauthorised, abusive or fraudulent use of the Card;
- to preserve the interests of the Cardholder or Account Holder or the Issuer;
- when the accounts of the Account Holder are liquidated or blocked, or if it transpires that the Client does not comply with their legal, regulatory or contractual obligations with regard to the services offered;
- on request from a legal authority;
- in the event of the death of one of the Account Holders;
- in the case of a Card linked to an overdraft facility (arranged overdraft) authorised by the Issuer, when there is a significantly increased risk that the Cardholder may not be able to meet their payment obligation.

In such cases, the Issuer or Worldline Financial Services informs the Client that the Card will be blocked and undertakes to provide reasons for this at the earliest opportunity by letter or any other secure means deemed appropriate by the Issuer or Worldline Financial Services.

The provision of such information referred to in the previous paragraph shall not be required if it is protected by objectively justified reasons or if it is prohibited under other applicable legislation.

The Issuer shall release the Card or replace such Card by a new Card as soon as the reasons justifying the blockage no longer exist.

III.7. Responsibility

III.7.1. Redemption of payment transactions initiated by or via the beneficiary

The conditions governing the correction of such operations are identical to the corresponding provisions set forth in article 9 of the Issuer's General Terms and Conditions.

III.7.2. Exoneration of Issuer's liability

The Issuer shall not be held responsible for the failure of ATM or POS terminals, where this is indicated to the Cardholder by a message on the terminal or any other visible means.

The Issuer shall not be held liable for cases of force majeure or for cases where it is bound by other legal obligations provided for under national law or by the European Union. More specifically, the Issuer shall not be held liable in the event that ATMs and POS are unavailable due to a case of force majeure.

III.8. Processing and protection of personal data

The provision to the Cardholder of a payment card shall entail the Issuer using, processing and storing the personal data of the Cardholder and/or the Account Holder for the purposes of executing the agreement and the associated service.

The information collected in connection with and required for the execution of the service may be stored on any medium and saved by the Bank in a computer file, and processed for the purpose of managing the Card and the transactions made with it and to ensure that they are authorised.

The Client authorises the Bank to process their personal data in order to ensure the proper functioning of the Card as well as for the prevention, detection and analysis of fraudulent transactions.

The Issuer entrusts the management of the Card to Worldline Financial Services, which is therefore authorised to manage the Client's personal data and/or data relating to the account and the Card usage limit on behalf of the Issuer and the Cardholder. The Cardholder is also notified that the Issuer may send their mobile phone number and language choice to a third party company so that the Cardholder receives the regulatory information set out in Regulation (EU) 2019/518 as regards certain charges on cross-border payments in the Union, in the appropriate language. Where the Issuer receives a payment order for a cash withdrawal at an ATM or a payment at the POS that is denominated in a Union currency other than the currency of the Account Holder's account, the Card Holder will receive a message on their mobile phone number with information on the total of any currency conversion fees and the applicable exchange rate.

The Cardholder must have previously provided the Issuer with a valid mobile phone number to be able to activate this service. The Cardholder may opt out of receiving these messages by sending a request to the Issuer via their usual contact person. In order to guarantee the proper functioning of the Card within the network or the provision of additional services, the Client authorises the Issuer and Worldline Financial Services to provide to third parties in Luxembourg or abroad (including but not limited to Switzerland) – specifically any Licensed Company and its group members, any bank or any VISA-affiliated merchant or company participating in the VISA International system, Card manufacturers, Card embossers, companies holding a VISA licence, international payment and authorisation services and any other (sub-)partner or (sub-)provider involved in the provision of the additional services, personal data concerning the Cardholder(s) and/or Account Holder(s) and the Card's usage limit, where provision of such data is essential.

Some of these recipients of personal data may be located outside the European Union. In order to guarantee the confidentiality of data and the respect of the rights of the persons whose data is processed, the Issuer endeavours to supervise transfers outside the European Union so that they conform entirely to EU requirements applicable since the entry into force of Regulation (EU) 2016/679 on the protection of personal data.

The Client expressly acknowledges and accepts that their personal data are processed according to the terms and conditions described above.

The Issuer is authorised to make all checks of personal and financial data provided by the Card applicant.

The presentation of the Card by the Cardholder shall represent the consent and the power of the Cardholder and/or Account Holder with regard to the (a) collection, holding, communication of account identification information and information on the account situation

by any means necessary to allow the Issuer to maintain appropriate statements of transactions and Account Statements; (b) provision and transmission to the participants and payment network for each payment card; (c) holding of such information and data by the aforementioned participants and payment network operators for each payment card; and (d) the compliance by such participants and payment network operators with laws and regulations governing the disclosure of information to which such participants and operators are subject.

Neither the Issuer nor Worldline Financial Services shall be held liable for loss of information circulating on the card payment network, except in cases of gross negligence. Furthermore, the Issuer and Worldline Financial Services shall not be liable for loss of information appearing on statements, such as account balances or account numbers. The Cardholder shall be responsible for ensuring that no information is lost.

The Issuer may save personal data for a period not to exceed that necessary for the purposes pursued by the Issuer, and in accordance with the Issuer's General Terms and Conditions.

In any event, each Client has the right, as regards the personal data that concerns him, to access, correct, delete and limit their data in accordance with the personal data processing legislation in force in the Grand Duchy of Luxembourg. Provided that they have a good reason, they also have the right to object to the processing of their personal data, although this could result in the Issuer being unable to execute the contract in question and the related services.

These provisions concerning the processing and protection of the personal data of the Client supplement article 22 of the Issuer's General Terms and Conditions and the personal data processing and protection policy, which the Client confirms that they approve and accept.

III.9. Recording of telephone conversations

The Client authorises the Issuer and Worldline Financial Services to record all telephone conversations for security reasons and for the purposes of legal proof. The Parties agree that recordings may be used in court and acknowledge that they have the same probative value as a written document.

III.10. Amendment of the general terms and conditions governing payment cards

The Issuer reserves the right to make any changes to these general terms and conditions governing payment cards by notifying the Client by letter or any other durable medium at the latest two months prior to the date on which such amendments become applicable.

Amendments shall be considered as approved by the Client if no objection is made to the Issuer prior to the entry into force of such amendments. In the event that the Client raises an objection with the Issuer before the proposed date of their entry into force, the Client may terminate the agreement for use of the Card as well as these general terms and conditions governing payment cards without notice and without charge.

Use of the Card after notification of these changes implies acceptance thereof by the Client.

It is hereby agreed that changes to interest rates or exchange rates shall apply immediately and without prior notification to the Client. The Client will be informed of any changes to interest rates as soon as possible.

Nevertheless, changes to interest rates or exchange rates that are more favourable for the Client may be applied without prior notice.

III.11. Termination of the contract

III.11.1. Common provisions

These general terms and conditions governing payment cards are entered into for an indefinite period.

The Issuer, as well as the Account Holder and Cardholder may at any time and without having to give a reason, terminate this agreement. Upon termination of the agreement, the overall outstanding balance will be due and will be debited from the Current Account. Furthermore, the Account Holder shall be liable for all transactions not yet debited from the Card Account at the time of termination.

In order to cover itself against any risk, the Bank reserves the right to refuse or delay the closure of the Account Holder's account until all payments due or yet to fall due have been debited from the Current Account.

In accordance with the Bank's general pledge and lien rights, the Client accepts that the Bank may retain any amount due or yet to fall due, calculated on an estimated basis, in respect of the Client's payment transactions that may have been or might be made using the Card, taking into account the spending limits. In this respect, the Client acknowledges that they have been warned that the relevant amount could be retained for a maximum period of three months after the Card is terminated.

III.11.2. Termination by the Client

The termination of the contract by a Cardholder who is not the Account Holder shall not result in the termination of the agreement with the Account Holder or other Cardholders.

The Client may at any time terminate these general terms and conditions governing payment cards at no charge with a one-month notice period by means of a written notification that must be sent by registered post or handed in to any branch of the Issuer. The Card must be cut in half and returned to the Issuer.

The termination of the contract associated with the Current Account by the Account Holder shall entail the termination of all agreements concerning additional Cardholders.

The Account Holder may terminate the agreement between the Issuer and an additional Cardholder. In such cases, the Account Holder shall be jointly and severally liable for transactions made using this Card until the Card is returned to the Issuer.

In the event of termination of this agreement by the Client, the Issuer reserves the right to terminate the business relationship with the Client.

III.11.3. Termination by the Issuer

Should the Issuer terminate the contract with the Account Holder, it must inform the Account Holder and the Cardholder(s) by registered letter or by any other means deemed appropriate by the Issuer.

For the Consumer Client, the Issuer shall be authorised to terminate any contract without having to give a reason with at least two months' notice.

If the termination concerns a card other than the Card held by the Account Holder, the Cardholder shall be informed of the termination and the Account Holder informed of such termination.

On notification of the termination, the Cardholder(s) may no longer use the Card which must be returned to the Issuer. The Account Holder and the Cardholder whose Card has been cancelled shall be jointly and severally liable for any transactions made following notification of termination until the respective Cards have been returned to the Issuer or Worldline Financial Services or until payment of the final amount due on the Card Account Statement sent to the Cardholder and/or Account Holder. This does not affect the obligation to pay for products and services with the Card.

Use of the Card following the Issuer's request to return the Card shall result in appropriate legal action.

III.12. Applicable law and competent jurisdiction

The Client hereby acknowledges and accepts that the relations between the Issuer and the Cardholder and/or Account Holder are governed by Luxembourg law, and that the courts in and of Luxembourg shall have sole jurisdiction for any disputes arising between the Cardholder and/or Account Holder and the Issuer. The Issuer reserves the right to take action before any other competent court which, in the absence of the preceding election of jurisdiction, would normally be competent in the case of the Cardholder and/or Account Holder.

IV. Representations

The Client hereby represents that they have received, read and approves these general terms and conditions governing payment cards (comprising the specific terms and conditions of use of the VISA debit card, specific terms and conditions of use of the VISA credit card, including the terms and conditions governing the activation and use of 3D Secure, as well as the general terms and conditions of use of a payment card) and accepts that these should be read in conjunction with the Issuer's General Terms and Conditions, which govern all their relations with the Issuer.

Furthermore, the Client declares that he or she has received, read and approves the Issuer's General Terms and Conditions and that they accept them in their entirety.

The Client hereby represents that they have been informed that they may, at any time during the contractual term of these general terms and conditions governing payment cards, request a copy of the terms and conditions of the contract established in these general terms and conditions governing payment cards and the Issuer's General Terms and Conditions.