

Equities - Custodian Network		
Markets Covered	Custodians	Sub-Custodian of BL Custodian (if applicable)
France	BNP Paribas S.A., Paris	
Belgium	BNP Paribas S.A., Paris	
Netherlands	BNP Paribas S.A., Paris	
Portugal	BNP Paribas S.A., Paris	
Luxembourg	BNP Paribas S.A., Paris	Euroclear Bank S.A./N.V.
Ireland	BNP Paribas S.A., Paris	
Romania	BNP Paribas S.A., Paris	Citibank Europe plc - Bucharest Branch
Morocco	BNP Paribas S.A., Paris	Banque Marocaine pour le Commerce et l'Industrie
Chile	BNP Paribas S.A., Paris	BNP Paribas Securities Services Sociedad Fiduciaria Bogota, Columbia
Peru	BNP Paribas S.A., Paris	BNP Paribas Securities Services Sociedad Fiduciaria Bogota, Columbia
Estonia	BNP Paribas S.A., Paris	AS SEB Pank
Latvia	BNP Paribas S.A., Paris	AS SEB Banka
Lithuania	BNP Paribas S.A., Paris	AB SEB Bankas
Italy	BNP Paribas S.A., Milan	
Spain	BNP Paribas S.A., Madrid	
UK	BNP Paribas S.A., London	
Greece	BNP Paribas S.A., Athens	
Brazil	Banco BNP Paribas Brasil S.A.	
United States	Brown Brothers Harriman & Co, New York	
Switzerland	SIX SIS AG, Zurich	
Germany	Deutsche Bank AG, Frankfurt	
Israel	Deutsche Bank AG, Frankfurt	Bank Leumi le-Israel BM
Hong Kong	Standard Chartered Bank Hong Kong Limited	
Taiwan	Standard Chartered Bank Taiwan Limited	
South Korea	Standard Chartered Bank Korea Limited	
India	Standard Chartered Bank (Mumbai)	
Indonesia	Standard Chartered Bank (Jakarta)	
Philippines	Standard Chartered Bank (Manila)	
Thailand	Standard Chartered Bank, Bangkok	
China	Standard Chartered Bank (China) Limited	
Australia	Citigroup Pty. Limited	
New Zealand	Citibank, N.A., New Zealand Branch	
China - A shares via Stock Connect	Citibank NA, Hong Kong Branch	
China Bonds via Bond Connect	Citibank NA, Hong Kong Branch	
Pakistan	Citibank NA, Pakistan Branch	
Sweden	Citibank Europe plc, Sweden Branch	
Denmark	Citibank Europe plc, Ireland	
Norway	Citibank Europe plc, Ireland	
Finland	Citibank Europe plc, Ireland	
Japan	MUFG Bank Ltd, Tokyo	
Singapore	HSBC (Singapore) Nominees Pte Ltd	
Malaysia	HSBC Bank Malaysia Berhad	

## Equities - Custodian Network (cont'd)

Markets Covered	Custodians	Sub-Custodian of BL Custodian (if applicable)
Vietnam	HSBC Bank (Vietnam) Ltd	
Canada	CIBC Mellon Trust Company	
South Africa	Standard Bank of South Africa Limited	
Austria	Unicredit Bank Austria AG	
Russia	Unicredit Bank Austria AG	AO Unicredit Bank Moscow
Slovenia	Unicredit Bank Austria AG	Unicredit Banka Slovenija dd
Hungary	Unicredit Bank Austria AG	UniCredit Bank Hungary Zrt.
Czech Republic	Unicredit Bank Austria AG	UniCredit Bank Czech Republic and Slovakia a.s.
Turkey	Tuerk Ekonomi Bankasi A.S.	
Mexico	Banco S3 Caceis Mexico, S.A. Institucion de Banca Multiple	
Poland	ING Bank Slaski SA	
Croatia	Raiffeisen Bank International AG, Austria	
Slovakia	Raiffeisen Bank International AG, Austria	
Iceland	Arion Bank HF	

## Bonds - Custodian Network

Bonds are either held in domestic with custodians shown under 'Equities' or with Clearstream Banking Luxembourg.

## Funds - Network

**Transfer Agent** Means the registrar and transfer agent of a Fund held by BdL acting on behalf of its customers, including the Fund in case the Fund does not delegate the registrar and transfer agent to a third party service provider.

**Agent** Means an entity

- that is appointed by the Fund or the Fund's management company or the Fund's AIFM; and
- that is referred to in official publications of the Fund (such as the Fund's articles, management regulations, prospectus, private placement memorandum, notices to investors) or other publically available information as the Fund's agent for, among others, keeping in custody units of the Fund for the benefit of the Fund's investors.

Investment Funds are generally held with Transfer Agents. Exceptions exist where investment funds are held with Specialized Intermediaries.

**Specialized Intermediaries** Means an entity that is neither a TA nor an Agent and that has been selected by BdL to keep in custody units of a Fund held by BdL acting on behalf of its customers.

Allfunds Bank SA  
 Allfunds Bank International SA  
 Banque Fédérative du Crédit Mutuel  
 Clearstream Banking Luxembourg SA  
 DWS Investment SA  
 EBASE-European Bank for Financial Services GmbH  
 FIL Fondsbank GmbH