

Risk / return ratio



Investment objective and policy

The fund's objective is to generate long-term capital gains by investing in quality companies with a sustainable competitive advantage and a solid ESG (environmental, social and governance) profile that are established or exercise the majority of their activity in emerging market countries. A minimum of 30% of the fund's assets will be invested in sustainable assets. In addition to these financial objectives, environmental, social and governance performance targets for the portfolio have been set and are regularly monitored. The fund manager implements an active, long-term strategy based on solid convictions.

Key Features

- An active, fundamental, conviction-based approach, purely bottom-up and oriented towards the long term;
- A combination of regional companies with significant market shares and companies with international standing;
- Integration of ESG factors at different stages of the investment process (exclusions, analysis, valuation, monitoring of controversies, voting policy and engagement);
- Defined and quantifiable impact indicators on environmental, social, governance and human rights aspects;
- Non-benchmarked management resulting in significant deviations from the initial investment universe;
- Low turnover.

Equity funds

Minimum investment horizon: > 7 years

Data as of 02/07/2025

Performance

Annualised performance since launch 15/02/2021 : - 1,34 %



	Since 01/01/2025	2024	2023	2022	---	---	Since launch
■ Fund (%)	12,76	1,13	2,06	-14,90	---	---	-4,83

Portfolio breakdown

Asset breakdown

Equities	96,91 %	<div style="width: 96.91%;"></div>
Cash	3,09 %	<div style="width: 3.09%;"></div>

Top holdings

Taiwan Semiconductor Manufacturing Co Ltd	9,30 %
Tencent Holdings Ltd	4,78 %
Alibaba Group Holding Ltd Reg S	4,62 %
Hong Kong Exchanges and Clearing Ltd	3,41 %
Ambev SA	3,12 %

Management company

BLI - Banque de Luxembourg Investments S.A.

Countries of registration

AT, BE, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO,
PT, SE, SG

NAV publications

www.blfunds.com, www.bli.lu, Fundinfo.com, De
Tijds, L'Echo, Luxemburger Wort

Fund information

Launch date	15/02/2021	Last updated	05/07/2025
Currency	USD	Management fee	1,25 %
Net assets (Mio)	USD 46,37	Subscription fee max.	5,00 %
NAV calculation	Every business day	Redemption fee	0,00 %
NAV CAP (02/07/2025)	USD 94,39	ISIN CAP	LU2292333197
NAV DIS (02/07/2025)	USD 109,35	ISIN DIS	LU2292332975
Ongoing Charges	1,69 %		

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Subscriptions to fund units may only be made on the basis of the latest prospectus, the latest interim and annual report and, in the case of UCITS, the "Key Investor Information Document" or "KIID" which **must be read carefully before any investment decision**. The prospectus and KIID mention features, costs and risks related to the fund. These documents (in French, Dutch, German and English) may be requested at any time and free of charge from the Bank's head office and all its private banking centres. The KIID can be viewed on the Bank's public website: www.banquedeluxembourg.com

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Tax applicable for Belgian residents (individuals and corporate entities) - Tax on stock market transactions for the redemption of accumulation units: 1.32% (max EUR 4,000) - Distribution units are not subject to the stock market transaction tax. - Withholding taxes on units held at the Belgian branch are as follows: 30% on dividends (part A distribution units) and on the capital gain considered as interest when accumulation units (part B) in sub-funds with more than 10% invested in debt securities are redeemed. - The tax treatment depends on each investor's individual situation and may be subject to change.

Complaints - Internal department: Banque de Luxembourg, Belgian branch, by letter to the head office or by email to Reclamations@bdlux.be - External department: Service de Médiation Banques-Crédits-Placements, by post to Box 8, 15-17 Rue Belliard, B-1040 Brussels or by email to ombudsman@ombfin.be.

LEGAL INFORMATION FOR SWITZERLAND

The legal documents for the funds described in this document can be obtained free of charge from CACEIS (Switzerland) S.A., 7-9 Chemin de Précossy, CH-1260 Nyon, Switzerland, which is the SICAV's representative in Switzerland, in accordance with the provisions of the Federal Law of 23 June 2006 on collective investment schemes. The SICAV has appointed Banque CIC (Suisse) SA, Marktplatz 13, CH-4001 Bâle, Switzerland as its paying agent in Switzerland.

Last updated: 31/08/2016