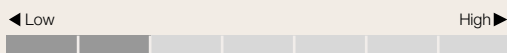


## Risk / return ratio



## Investment objective and policy

The fund aims to generate capital appreciation over a long-term investment horizon with low volatility. This flexible fund is invested without geographic, sector or currency restrictions, mainly in UCITS and other UCIs. The proportion in asset classes will vary according to market circumstances. However, the equity weighting will not exceed 50%.

## Key Features

A unique combination of BLI's experience in asset allocation and fund selection and the selected management companies' specific expertise

An asset allocation fund with a conservative profile

Investments in equity funds cannot exceed 50% of net assets

Net exposure to equity markets tactically managed by hedging instruments

Rigorous fund selection covering both the quantitative and qualitative aspects of the strategies analysed

Constant attention to reducing downside risk.

## Flexible fund of funds

Minimum investment horizon: > 3 years

Data as of 13/05/2025

## Performance

Annualised performance since launch 08/06/2009 : **+ 3,06 %**





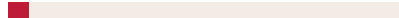


	Since 01/01/2025	2024	2023	2022	2021	2020	Since launch
■ Fund (%)	9,46	0,81	-1,90	-0,87	5,67	8,37	61,87
■ Benchmark <sup>1</sup> (%)	0,11	5,53	6,31	-11,03	3,65	1,48	40,26

<sup>1</sup> = Morningstar - EUR Cautious Allocation (EUR) - Global

## Portfolio breakdown

### Asset breakdown

Alternative investments	36,69 %	
Equities	32,57 %	
Bonds	18,24 %	
Precious metals	7,05 %	
Cash	5,44 %	

### Top holdings

Lumyna BOFA MLCX Commodity Alpha UCITS - E1 CAP	4,88 %
Amundi Physical Metals - Structured Note 2019-open end on Gold	4,79 %
Lumyna Marshall Wace UCITS MW Tops - X2 CAP	4,76 %
Bakersteel Global Precious Metals - I USD CAP	4,13 %
Alken Small Cap Europe - EU1 CAP	3,78 %

### Management company

BLI - Banque de Luxembourg Investments S.A.

### Countries of registration

AT, BE, DE, ES, FR, NL, SE, SG

### NAV publications

www.blfunds.com, www.bli.lu, Fundinfo.com, De  
Tijd, L'Echo, Luxemburger Wort

### Fund information

Launch date	08/06/2009	Last updated	16/05/2025
Currency	EUR	Management fee	0,60 %
Net assets (Mio)	EUR 385,75	Subscription fee max.	5,00 %
NAV calculation	Every business day	Redemption fee	0,00 %
NAV (13/05/2025)	EUR 161,87	ISIN CAP	LU0430649086
Ongoing Charges	1,50 %		

**DISCLAIMER**

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Subscriptions to fund units may only be made on the basis of the latest prospectus, the latest interim and annual report and, in the case of UCITS, the "Key Investor Information Document" or "KIID" which **must be read carefully before any investment decision**. The prospectus and KIID mention features, costs and risks related to the fund. These documents (in French, Dutch, German and English) may be requested at any time and free of charge from the Bank's head office and all its private banking centres. The KIID can be viewed on the Bank's public website: [www.banquedeluxembourg.com](http://www.banquedeluxembourg.com)

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**LEGAL INFORMATION FOR BELGIUM**

*Tax applicable for Belgian residents (individuals and corporate entities) - Tax on stock market transactions for the redemption of accumulation units: 1.32% (max EUR 4,000) - Distribution units are not subject to the stock market transaction tax. - Withholding taxes on units held at the Belgian branch are as follows: 30% on dividends (part A distribution units) and on the capital gain considered as interest when accumulation units (part B) in sub-funds with more than 10% invested in debt securities are redeemed. - The tax treatment depends on each investor's individual situation and may be subject to change.*

*Complaints - Internal department: Banque de Luxembourg, Belgian branch, by letter to the head office or by email to [Reclamations@bdlux.be](mailto:Reclamations@bdlux.be) - External department: Service de Médiation Banques-Crédits-Placements, by post to Box 8, 15-17 Rue Belliard, B-1040 Brussels or by email to [ombudsman@ombfin.be](mailto:ombudsman@ombfin.be).*

**LEGAL INFORMATION FOR SWITZERLAND**

The legal documents for the funds described in this document can be obtained free of charge from CACEIS (Switzerland) S.A., 7-9 Chemin de Précossy, CH-1260 Nyon, Switzerland, which is the SICAV's representative in Switzerland, in accordance with the provisions of the Federal Law of 23 June 2006 on collective investment schemes. The SICAV has appointed Banque CIC (Suisse) SA, Marktplatz 13, CH-4001 Bâle, Switzerland as its paying agent in Switzerland.

Last updated: 31/08/2016