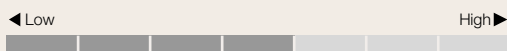


Risk / return ratio



Investment objective and policy

The fund's objective is capital appreciation over a long-term investment horizon through a diversified portfolio, with lower volatility than that of the equity markets. The fund is invested without geographic, sector or currency restrictions, mainly in UCITS and other UCIs. The remaining assets may be invested in cash or any type of transferable securities listed or traded on a regulated market. The portfolio's weighting in equities may vary between 50% and 100% of net assets. The emphasis is on international diversification of the investments and flexibility in the fund's potential themes and sectors.

Key Features

A unique combination of BLI's experience in asset allocation and fund selection and the selected management companies' specific expertise

An asset allocation fund with a dynamic profile

Investments in equity funds may vary between 50% and 100% of net assets

Net exposure to equity markets tactically managed by hedging instruments

Rigorous fund selection covering both the quantitative and qualitative aspects of the strategies analysed

Constant attention to the risk-return profile.

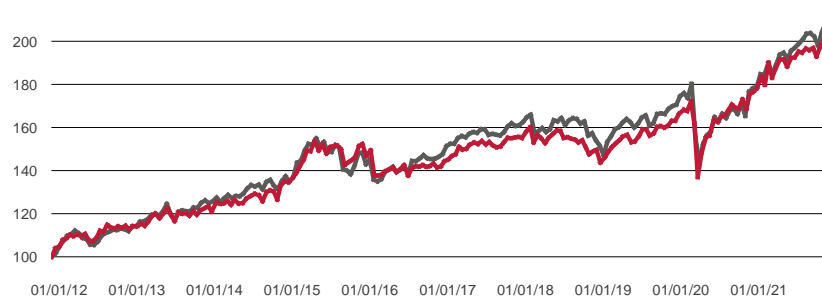
Dynamic fund of funds

Minimum investment horizon: > 8 years

Data as of 23/11/2021

Performance

Annualised performance since launch 03/10/2001 : **+ 4,48 %**




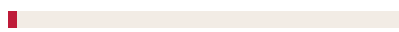
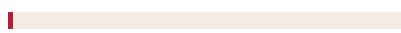


	Since 01/01/2021	2020	2019	2018	2017	2016	Since launch
■ Fund (%)	12,50	8,08	16,19	-8,06	7,20	-2,93	141,80
■ Benchmark ¹ (%)	16,49	3,94	18,67	-9,35	7,40	3,72	125,75

¹ = Morningstar - EUR Aggressive Allocation (EUR) - Global

Portfolio breakdown

Asset breakdown

Equities	79,02 %	
Bonds	9,04 %	
Absolute Return	8,05 %	
Cash	2,82 %	
Gold	1,07 %	

Top holdings

ABN AMRO Pzena US Equities - C CAP	6,36 %
Schroder International Selection Asian Total Return - C CAP	5,70 %
Schroder GAIA Egerton Equity - C CAP	5,24 %
Vontobel US Equity - HI Hedged CAP	5,15 %
MainFirst Top European Ideas - R CAP	4,67 %

Management company

BLI - Banque de Luxembourg Investments S.A.

Countries of registration

AT, BE, DE, ES, FR, LU, NL, SE, SG

NAV publications

www.blfunds.com, www.bli.lu, Fundinfo.com, De Tijd, L'Echo, Luxemburger Wort

Fund information

Launch date	03/10/2001	Last updated	26/11/2021
Currency	EUR	Management fee	1,25 %
Net assets (Mio)	EUR 113,22	Subscription fee max.	5,00 %
NAV calculation	Every business day	Redemption fee	0,00 %
NAV (23/11/2021)	EUR 241,80	ISIN CAP	LU0135981693
Ongoing Charges	2,57 %		

DISCLAIMER

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Complaints - Internal department: Banque de Luxembourg, Belgian branch, by letter to the head office or by email to Reclamations@bdlux.be - External department: Service de Médiation Banques-Crédits-Placements, by post to Box 8, 15-17 Rue Belliard, B-1040 Brussels or by email to ombudsman@ombfin.be.

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