

**REGULATION (UE) N° 648/2012 EMIR
AUTHORISATION GRANTED BY THE CSSF CONCERNING OUR REQUEST OF INTRAGROUP INITIAL MARGIN EXEMPTION.**

In accordance with Article 11 (11) of the Regulation (UE) n° 648/2012 and Article 20 Commission Delegated Regulation (EU) 149/2013, certain information on an intragroup exemption must be publicly disclosed.

Please note that the intragroup exemption from initial margin applies to Banque de Luxembourg and Crédit Industriel et Commercial, intragroup counterparties of Crédit Mutuel Alliance Fédérale (phase 5).

The notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies, corresponds to the total outstanding OTC derivatives transactions as of 31st December 2021.

Counterparty 1 (disclosing entity) the competent authority of which is the CSSF	Counterparty 1 LEI Code	Counterparty 2 the competent authority of which is the ACPR	Counterparty 2 LEI Code	Relationship between the counterparties (counterparty 1)	Full or partial exemption	Notional aggregate amount as of 31/12/2021 (in EUR)
Banque de Luxembourg	PSZXLEV07O5MHRRFCW56	Crédit Industriel et Commercial	N4JDFKKH2FTD8RKFXO39	Subsidiary	partial	EUR 89,432,000