



OUR FEES AND CHARGES

PRIVATE BANKING

FEES APPLICABLE WITH EFFECT 01/12/2022

This brochure explains the fees and conditions that apply to our investment and asset management solutions. It will help you to select the services that best suit your needs. These fees and charges are expressed in euros, and apply to private clients and asset management structures. They are subject to change and to mandatory legal restrictions. Banque de Luxembourg reserves the right to alter these fees and charges.

Your adviser will be happy to help you with any further questions you may have.

This brochure is also available at our branches and on our website

www.banquedeluxembourg.com

PRIVATE BANKING

SERVICES

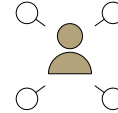
CHOOSE THE INVESTMENT SOLUTION

THAT SUITS YOU



You may select from three different investment options to match your preferred level of involvement:

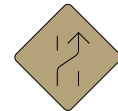
- Discretionary portfolio management;**
- Investment advisory service;**
- Order execution only.**



DISCRETIONARY PORTFOLIO MANAGEMENT

Entrust your assets to our experts, who will manage them according to an investment strategy that you define with your Private Banking Adviser.

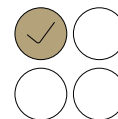
➤ See our **'BL-EXPERT'** solutions



INVESTMENT ADVISORY SERVICE

Retain control over your investments and receive support and advice on the weighting of assets in your portfolio and on your investments in securities and funds.

➤ See our **'BL-INVEST'** and **'BL-SELECT'** solutions



ORDER EXECUTION

Take investment decisions independently because you have stock market experience or simply wish to have sole discretion over your investments without receiving advice from our specialists.

➤ See our **'BL-ACCESS'** solution

DISCRETIONARY PORTFOLIO MANAGEMENT

BL-EXPERT

_____ **Discretionary portfolio management allows you to entrust your assets to our experts, who will manage them according to an investment strategy that you define with your Private Banking Adviser. You will also benefit from professional, individually tailored management.**

Assets managed under a management mandate solution are subject to an annual management fee, which is deducted every quarter. This fee applies to the entire portfolio and includes:

- ▶ Management of your portfolio;
- ▶ A Private Banking fee;
- ▶ Access to units in BL Funds¹ at reduced fees;
- ▶ Comprehensive financial and wealth planning support from your Private Banking Adviser;
- ▶ Definition of your investor profile;
- ▶ Monitoring to ensure that your portfolio is aligned with your investment strategy;
- ▶ All charges for your stock market transactions² (purchase/sale of shares and bonds, ETF, Forex, etc.) and entry fees for investment funds³;
- ▶ Securities custody;
- ▶ Services pertaining to regulatory reporting and monitoring requirements.

Preference is given to units in investment funds for which the Bank does not receive trailer fees. By default, your investments will be in standard ('retail') units and any trailer fees received by the Bank from third-party promoters will be paid to you in full in the month following the quarter in which they are earned.

1. 'BL Funds' is used generically to refer to the BL SICAV and BL Fund Selection funds ranges governed by Luxembourg law and managed by BLI - Banque de Luxembourg Investments.
2. Excluding taxes and duties (including the securities transaction tax).
3. Fees charged by external funds with which the Bank does not have a distribution agreement are invoiced to you.

BL-EXPERT Pre-tax fee per quarter	MINIMUM INVESTMENT AMOUNT	OPTION 1 'All-in' management fee ¹	OPTION 2 'All-in' management fee ¹ + annual commission on performance of the portfolio ²
BL FUNDS MANDATE Portfolio investing exclusively in funds from the BL range	/	0.10%	0.05% + 10% of performance
EXTERNAL FUNDS MANDATE A portfolio investing in a selection of funds from international promoters	/	0.25%	0.125% + 20% of performance
DIRECT LINES MANDATE A portfolio of securities selected for their solid fundamentals	2 million EUR	0.30% (min. 3 000 EUR before tax/quarter)	0.15% (min. 1 500 EUR before tax/quarter) + 20% of performance
SOCIALLY RESPONSIBLE FUNDS MANDATE A portfolio of funds that comply with ESG (Environmental, Social and Governance) criteria	/	0.25%	0.125% + 20% of performance

The annual management fee is calculated based on the sum of the assets under management. This calculation is based on the total assets on the final business day of the previous quarter.

1. All-in management fee subject to 17% VAT.
2. Performance fee subject to 17% VAT.

INVESTMENT ADVISORY SERVICE

BL-INVEST

_____ **BL-INVEST allows you to benefit from advice that helps you achieve your short- and long-term objectives.**

Your Private Banking Adviser ensures that your portfolio reflects your investment strategy, by taking into account your personal situation, financial knowledge and experience of the stock markets. You may contact your Private Banking Adviser whenever you wish.

BL-INVEST

Investment advisory service

Definition of your investor profile
and investment strategy

no fee

Asset allocation and portfolio structure proposal

no fee

Investment advisory service

no fee

Fees for stock market transactions
(purchase/sale of shares, bonds, funds
and structured products)

25% reduction
on standard fee

Private Banking services are subject to a of 0.10% before tax¹/quarter. This entitles you to:

- ▶ Support from your Private Banking Adviser on all services offered by the Bank;
- ▶ Handling of your obligations in regard to regulatory requirements, checks and monitoring of your assets;
- ▶ Reports on your assets and investments, and supporting documents for completing your tax return;
- ▶ Safekeeping of securities and precious metals (physical and paper).

This fee does not apply to BL Funds, structured products issued or distributed by the bank or the CIC Group, or your cash holdings.

1. Quarterly fee charged on the value of the portfolio in euros, subject to 17% VAT.

INVESTMENT ADVISORY SERVICE

BL-SELECT

_____ **BL-SELECT provides comprehensive, proactive support for your assets. Your portfolio is monitored by two experts** (your Private Banking Adviser and an Investment Specialist), who will provide:

- ▶ Advice on the appropriate structure and management style for your portfolio;
- ▶ Guidance and regular monitoring of your assets;
- ▶ Recommendations on investment and subsequent adjustments.

BL-SELECT	MINIMUM INVESTMENT AMOUNT
A comprehensive investment advisory service	5 million EUR
'All-in' management fee ¹	0.30% before tax/quarter min. 3 000 EUR before tax/quarter

This fee applies to assets covered in the BL- SELECT contract and includes:

- ▶ All trading fees² (including purchase and sale of equities and bonds) and entry fees on investment funds³;
- ▶ A Private Banking fee;
- ▶ Reduced fees for access to units in BL Funds.

This service includes:

- ▶ Proactive management of your portfolio in close cooperation with you, asset allocation recommendations, monitoring of your positions and advice on securities to buy, hold or sell;
- ▶ The services of your Private Banking Adviser and your Investment Specialist;
- ▶ Securities custody;
- ▶ Definition of your investor profile and monitoring to ensure that your portfolio is aligned with your investment strategy;
- ▶ Services pertaining to regulatory reporting and monitoring requirements;
- ▶ A tax statement;
- ▶ Tax reclaim or tax relief services (withholding tax), particularly in the case of dividends received on foreign securities.

Preference is given to units in investment funds for which the Bank does not receive trailer fees. By default, your investments will be in standard ('retail') units and any trailer fees received by the Bank from third-party promoters will be paid to you in full in the month following the quarter in which they are earned.

1. Quarterly fee charged on the value of the portfolio in euros, subject to 17% VAT.
2. Excluding taxes and duties (including the stock market transaction tax).
3. Fees charged by external funds with which the Bank does not have a distribution agreement are invoiced to you.

OUR INVESTMENT ADVISORY SERVICES AT A GLANCE

	BL-INVEST	BL-SELECT
YOUR ADVISERS		
Your Private Banking Adviser	<input type="radio"/>	<input type="radio"/>
An Investment Specialist		<input type="radio"/>
ADVISORY SERVICES		
On-demand advice on securities and the allocation of your portfolio's assets	<input type="radio"/>	<input type="radio"/>
Alignment of your portfolio with your investment strategy	<input type="radio"/>	<input type="radio"/>
Personalised investment proposals		<input type="radio"/>
Continuous monitoring of your portfolio		<input type="radio"/>
Strategic report on the structure of your portfolio (at least) once a year		<input type="radio"/>
Notifications when a security is recommended for sale		<input type="radio"/>
TAX SERVICES		
Withholding tax recovery / reduction services		<input type="radio"/>
RESEARCH AND ANALYSIS		
Access to our investment selection lists	<input type="radio"/>	<input type="radio"/>
REPORTS AND STATEMENTS		
Investment advisory report for every transaction	<input type="radio"/>	<input type="radio"/>
Suitability report on alignment of your positions with your investment strategy		<input type="radio"/>
Portfolio valuation	<input type="radio"/>	<input type="radio"/>
Annual tax statement	<input type="radio"/>	<input type="radio"/>

EXECUTION-ONLY SERVICE

BL-ACCESS

_____ **BL-ACCESS** gives you sole discretion over your investments, allowing you to take complete control of your assets while retaining access to the Bank's wealth management support services. Your Private Banking Adviser remains your main point of contact and guides you throughout your relationship with the Bank, in all matters apart from investment.

BL-ACCESS

Execution-only solution for your investment decisions

Stock market transactions (purchase/sale of shares, bonds and funds) carried out via E-Banking (<i>online banking</i>)	standard fee -25%
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Other Private Banking services are subject to a quarterly fee of 0.10% before tax¹ of the value of the portfolio, which covers:

- ▶ Support from your Private Banking Adviser on all services offered by the Bank;
- ▶ Handling of your obligations in regard to regulatory requirements, checks and monitoring of your assets;
- ▶ Reports on your assets and investments, and supporting documents for completing your tax return;
- ▶ Safekeeping of securities and precious metals (physical and paper).

This fee does not apply to BL Funds, structured products issued or distributed by the Bank or the CIC Group, or your cash holdings.



_____ **Most international stock markets;**

_____ **All asset classes and securities.**

You will also benefit from a 25% reduction on standard transaction fees for stock market transactions placed using our E-Banking service (*online banking*).

1. Quarterly fee charged on the value of the portfolio in euros, subject to 17% VAT.

STOCK MARKET TRANSACTION FEES

These apply to BL-INVEST and BL-ACCESS¹ services only.

		INVESTMENTS IN EQUITIES AND STRUCTURED PRODUCTS		
		Equity funds ²		Equities ³ Structured products ^{3,4}
		BL Funds	Selected promoter funds ⁵	
Buy / Subscribe	< 25 000 EUR		1.25%	
	25 000 - <100 000 EUR		1.00%	
	100 000 - < 500 000 EUR		0.75 %	
	> 500 000 EUR		0.50%	
Sale / Redemption		no fee	same as Buy / Subscribe	
Minimum / transaction		100 EUR ⁶		
Switches to another fund		no fee	any fees applied by the promoter	
Securities transfers		entries / deposits: no fee		
		withdrawals / deliveries: 100 EUR per investment line		
		entries / deliveries of hedge funds: 300 EUR per investment line		

CORPORATE ACTIONS⁷

Mandatory and optional corporate actions on securities in custody	no fee
Annual general meeting	175 EUR (excluding VAT) ⁸
Certificate issued for Class Actions	250 EUR
IRS Section 302 tax reclassification	250 USD

SRD 2 (SHAREHOLDER'S RIGHTS DIRECTIVE)⁹ SERVICE (FEES EXCLUDING VAT)⁸

Notice of annual general meeting	
	70 EUR / notice
	85 EUR / notice
Voting service	
	110 EUR / voting instruction
	cf. Fees for certification and enquiries (various administrative fees and special enquiries)
	Notification of registration and vote receipt

Coupons and other written documents (issued by the Bank or provided by the client) as proof of deposit for securities or coins are subject to stamp duty of 0.15 EUR (as required by law).

Coupons and certificates provided as proof of securities deposits for share- (or bond-) holder meetings, as well as receipts provided when withdrawing these securities, are subject to stamp duty of 0.15 EUR (as required by law).

Stock market transaction fees apply to the gross amount of the transaction and are charged when the purchase or sale transaction is executed. Purchase transaction fees are debited on the day of the transaction. Proceeds from sales are credited to your account five business days after the transaction.

BOND INVESTMENTS			MONEY-MARKET INVESTMENTS		INVESTMENTS IN EXTERNAL FUNDS
Bond funds		Bonds	Money-market funds		Other external funds
BL Funds	Selected promoter funds ⁵		BL Funds	Selected promoter funds ⁵	
	1.00%		0.20%	same as Buy / Subscribe	2% plus any fees applied by the promoter
	0.75%				
	0.50%				
	0.25%				
no fee	same as Buy / Subscribe		no fee	same as Buy / Subscribe	1.5% plus any fees applied by the promoter
100 EUR ⁶					
no fee	any fees applied by the promoter		no fee	any fees applied by the promoter	
entries / deposits: no fee					
withdrawals / deliveries: 100 EUR per investment line					
entries / deliveries of hedge funds: 300 EUR per investment line					

GOLD AND PRECIOUS METALS^{7, 10} (PHYSICAL AND PAPER)

Buy⁷

	Weight < 1kg	Market price + 2%
	Weight ≥ 1kg	Market price + 1%

Sell⁷

	Weight < 1kg	Market price - 2%
	Weight ≥ 1kg	Market price - 1%

Transfer and physical delivery 125 EUR per investment line plus any delivery fees

Deposits made during the quarter no fee

1. Fees inc. all taxes.
2. Equity, balanced funds and other funds.
3. Trading on the main stock markets of the following countries: Australia, Austria, Belgium, Finland, France, Germany, Italy, Japan, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, United States. Including correspondent fees. Other fees may apply such as local taxes and stamp duties.
4. This fee structure applies to structured products traded on the stock exchange. For new issues of structured products: price set by the issuer.
5. See fee above + promoter fees may apply + fees charged by external funds.
6. Excluding 'prepayment hedge funds': minimum 300 EUR.
7. The usual margins shall be applied for spot exchange transactions on stock market trades and forward exchange operations.
8. Subject to 17% VAT.
9. Only applied when requested by client. This concerns clients holding eligible shares (shares in listed companies which are based (or operating) in the European Union and whose headquarters are in an EU Member State).
10. For paper gold transactions, the 'Currency exchange fees' structure (see page 19) shall apply.



PRIVATE BANKING

OTHER BANKING AND
ASSET MANAGEMENT
SERVICES

FEES FOR MAINTAINING THE ACCOUNT

FEES FOR MAINTAINING THE ACCOUNT¹		25 EUR / quarter
Maintaining the current account in EUR / savings account		included
Sub-accounts in other currencies		included
Securities account		included
Access to E-Banking (<i>online banking</i>) via LuxTrust Mobile		included
Portfolio / tax / income statement for the current year		included

DEPOSIT FEES²		125 EUR / quarter ³
Cash deposit	Fee plus 1% of the portfolio / year ⁴	
Securities deposit	Fee plus 2% of the portfolio / year ⁴	

FLAT FEE FOR NON-COMMERCIAL COMPANIES⁵		250 EUR / quarter
Administrative fees ⁶		

FEES FOR TERMINATION OF RELATIONSHIP		
Corporate entity		300 EUR
Natural person		no fee

CORRESPONDENCE FEES AND ACCOUNT STATEMENTS		
Online consultation: E-Banking and Mobile Banking (<i>online banking</i>)		Free
Sent monthly by post	Additional fee: 10 EUR / quarter / address	
Sent weekly by post	Additional fee: 20 EUR / quarter / address	
Sent daily by post	Additional fee: 50 EUR / quarter / address	

SHIPPING FEES		
DHL shipments		Max. 50 EUR ⁷

E-BANKING SERVICES ACCESS MODE (ONLINE BANKING)		
LuxTrust Scan device (fees applicable from 1/02/2021)		50 EUR ⁷

ADVANTAGES OF E-BANKING (ONLINE BANKING)

No postal correspondence fees
No charge for credit transfers
Access to pre-generated statements and 60-month statement archive
Access to account transactions and credit transfers for the last 36 months and credit card transactions for the last 12 months
Communication with your adviser via secure messaging
Services available from your mobile phone, computer or tablet

1. Fees deducted at beginning of quarter.
2. Such as: fees deducted after termination of the relationship, closure of the account, or for inactive account.
3. Fees deducted at beginning of quarter. For the current quarter, fees deducted *pro rata temporis*.
4. Fees deducted at beginning of quarter. For the current year, fees deducted *pro rata temporis*.
5. Asset management structures.
6. This includes fees for maintaining the account (25 EUR/quarter) and postage fees for correspondence and account statements sent to one postal address.
7. Subject to 17% VAT.

TAX AND LEGAL SERVICES

TAX RECLAIM

Tax reclaim ¹	
Tax reclaim application and tax vouchers - Belgium, Canada	120 EUR per tax reclaim ²
Tax reclaim application and tax vouchers - Germany	200 EUR per form + 50 EUR per tax reclaim 25 EUR per voucher ²
Tax reclaim application and tax vouchers - Other countries ³	200 EUR per form + 50 EUR per tax reclaim ²
Tax voucher (only)	70 EUR per tax reclaim ²

REDUCED WITHHOLDING TAX APPLICATION¹

Reduced withholding tax application - Canada, Belgium ⁴	
Implementation / renewal	200 EUR ²
Reduced withholding tax application - France	
Implementation / renewal - natural person	200 EUR / 3 years + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) ²
Implementation / renewal - corporate entity	200 EUR / year + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) ²
Reduced withholding tax application - Italy	
Implementation / renewal - corporate entity	200 EUR / year + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) ²
Renewal of residency certificate	100 EUR ²

TAX RECLAIM DUE TO RECLASSIFICATION OF CERTAIN US SECURITIES⁵

Amount of tax that you can reclaim after reclassification	(Banque de Luxembourg) administrative fees for this service
< 50 USD	no fee
50 USD - 500 USD	10% of reclaim amount ²
> 500 USD	20% of reclaim amount ² Up to a limit of: - 500 USD for private clients - 1500 USD for insurance policies

LEGAL FEES

Standard legal fees ⁶	50 EUR / hour (min. 100 EUR) ²
Services of legal counsel	300 EUR / hour ²
Analyses and estate-planning advice	1500 EUR + 300 EUR / hour (as of 5th hour) ²

1. This service is included in the BL-Select all-in management fee.
2. Subject to 17% VAT.
3. Service available in France, Germany, Switzerland and Italy for stocks, and in Switzerland and Italy for bonds.
4. Service available in Canada for stocks and in Belgium for bonds.
5. Applies to some investment vehicles, such as Real Estate Investment Trusts (REITs) and Regulated Investment Companies (RICs).
6. In accordance with our General Terms and Conditions, these fees shall be additional to any legal fees incurred by the Client and payable by the Bank.

WITHDRAWALS / DEPOSITS

CASH WITHDRAWALS FROM ATMS¹

Separate V PAY card (debit card)		
	Within the eurozone	no fee
	Within the European Union (outside eurozone)	1 EUR
	Other countries	5 EUR
Separate Visa (credit card)		2 EUR + 2%

CASH WITHDRAWAL FROM CURRENT ACCOUNT OR SAVINGS ACCOUNT

At counter, in the currency of the account ²		
	In euros	
	Amount ≤ 10 000 EUR	no fee
	Amount > 10 000 EUR	0.20% (min. 50 EUR - max. 1000 EUR)
	In other currencies ³	0.40%
At counter, in another currency		market rate + fee depending on amount

VALUE DATE

Cash deposit / withdrawal from current account		
	In euros	nil
	In other currencies	
	USD	1 business day
	Others	0-2 business days
Cash deposit / withdrawal from savings account		
	In euros	5 business days
	In other currencies	5 business days

1. Plus any currency exchange fees.

2. Applies to cash withdrawals from current account and savings account. Value date for cash withdrawals from savings account: 5 business days; value dates for cash withdrawals from current account: nil for EUR, 1 business day for USD, 0-2 days for other currencies.

3. Cash withdrawals in currencies other than USD, GBP or CHF and in particular cash withdrawals in exotic currencies may result in additional fees.

CURRENT ACCOUNT

ANNUAL INTEREST RATE

Interest	
In euros	0% ¹
In other currencies	on request
Debit interest	
In euros	5% (9% after 90 days)
In USD	SOFR rate + 5% ²
In other currencies	Overnight rate + 9% ³

SAVINGS

SAVINGS ACCOUNT⁴ - ANNUAL INTEREST RATE

In euros	1%
In other currencies	on request

TERM DEPOSIT

Amount	min. 10 000 EUR or exchange value
Annual interest rate	fixed on the day the contract is signed, depending on market conditions
Term	1 week to 10 years

SAFE DEPOSIT BOXES

VOLUME (dm ³)	DIMENSIONS: Height (H) Length (L) Depth (D)	QUARTERLY RENTAL keys held by client, pre-tax fee ⁵	QUARTERLY RENTAL keys held at the Bank, pre-tax fee ⁵
10.85	H: 09 cm L: 30 cm D: 44 cm	21.25 EUR	-
18.82	H: 15 cm L: 30 cm D: 44 cm	26.25 EUR	30 EUR
38.68	H: 30 cm L: 30 cm D: 44 cm	30 EUR	33.75 EUR
78.41	H: 60 cm L: 30 cm D: 44 cm	40 EUR	43.75 EUR
158.15	H: 60 cm L: 60 cm D: 44 cm	60 EUR	63.75 EUR
237.23	H: 90 cm L: 60 cm D: 44 cm	80 EUR	83.75 EUR

SAFEKEEPING OF SEALED DOCUMENTS

Safekeeping of sealed documents (following forced opening of safe deposit box due to non-payment of rental fees ⁶)	350 EUR / year ⁵
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- For wealth management structures, a rate of 0% applies to all deposits, regardless of the amount.
- SOFR = The Secured Overnight Financing Rate is the average interest rate for secured overnight loans in USD.
- Overnight rate = Short-term interest rate applicable from one business day to the next.
- The savings account is only available for private clients.
- Subject to 17% VAT.
- Fees for forced opening of safe deposit box, replacement of lock and payment of bailiff fees will be invoiced to the client, where applicable.

CREDIT AND DEBIT CARDS

SEPARATE VISA (PROVIDING A CREDIT CARD)

Annual fee	
Visa Classic	25 EUR
Visa Premier and Visa Business ¹	100 EUR
Visa Infinite	350 EUR
Additional charge for urgent card and/or PIN issues ²	75 EUR
Payments at retail outlets	no fee

SEPARATE V PAY CARD (PROVIDING A DEBIT CARD)

Annual fee	25 EUR
Purchases at V PAY retail outlets	
Within the eurozone and the European Union	no fee
Other countries	1 EUR

OTHER BANK CARD FEES

Dispatch of card or PIN via courier (DHL)	10 EUR (Luxembourg), 25 EUR (EU), 35 EUR (outside EU) ³
Replacement following theft/loss	annual fee
Reissuing statements	15 EUR / statement

1. Business cards reserved for professional use.
 2. Card issued in 2 business days maximum.
 3. Subject to 17% VAT.

CREDIT TRANSFERS

CREDIT TRANSFERS BETWEEN ACCOUNTS AT BANQUE DE LUXEMBOURG

no fee

CREDIT TRANSFERS VIA E-BANKING (ONLINE BANKING)^{1,2}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	no fee
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Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	5 EUR
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CREDIT TRANSFERS BY STANDARD UPO (UNIVERSAL PAYMENT ORDER) FORM^{1,2,5,7,8}

In euros³ or between EU member countries or to a SEPA⁴ country (charges shared⁵)

Amount ≤ 50 EUR	no fee
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Amount > 50 EUR	2 EUR
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Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	5 EUR
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CREDIT TRANSFER USING A BANQUE DE LUXEMBOURG CREDIT TRANSFER FORM^{1,2,7}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	6 EUR
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Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	9 EUR
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NON-STANDARD MANUAL CREDIT TRANSFERS^{1,2,9}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	22 EUR
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Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	25 EUR
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STANDING ORDERS AND DIRECT DEBITS

Standing orders	no fee
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Direct debits	no fee
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1. Where no indication is given, the default option is 'charges shared'.
2. In the case of 'charges paid by ordering customer', a fee of 0.20% shall apply (min. 10 EUR, max. 130 EUR).
3. Or in Swedish Krona (SEK) or Romanian Leu (RON).
4. The Single Euro Payments Area (SEPA) consists of all the member states of the European Union, as well as Andorra, Iceland, Lichtenstein, Monaco, Norway, San Marino, Switzerland and Vatican City.
5. Cross-border credit transfers in euros as referred to in European Regulation EC 924/2009 (amended by the European Regulation (EU) 260/2012):
 - Credit transfers in euros between EU member countries;
 - Indicating the beneficiary's account number in the IBAN format and the beneficiary's BIC code;
 - Indicating that charges are to be shared (the beneficiary shall only pay any charges invoiced by their bank).
 Credit transfers complying with these conditions and indicating 'charges paid by beneficiary' shall be treated as 'charges shared'.
6. The 'charges paid by the beneficiary' option may only be applied to credit transfers to a non-EU member state.
7. A 4 EUR charge will be applied for credit transfers to banks other than our correspondent bank or credit transfers in which the BIC code is not indicated.
8. Standard forms for credit transfers available from our Private Banking centres or by contacting your adviser.
9. Use of credit transfer modes other than UPO forms and E-Banking (online banking) or that may not be processed automatically.

CURRENCY EXCHANGE FEES

For all transactions in a currency other than that of the current account, fees apply to the gross amount of the transaction. Currency exchange fees depend on the amount of the transaction and are not cumulative. Rates apply to the total amount.

≤ 25 001 EUR	0.70%
≤ 124 001 EUR	0.60%
≤ 248 001 EUR	0.50%
> 248 001 EUR	0.40%

LOANS¹ AND OVERDRAFTS

REAL ESTATE LOAN

Amount	min. 25 000 EUR		
Term	from 5 to 25 years		
Repayments	monthly		
Collateral	real estate, pledged portfolio		
	Variable interest rate	depending on market conditions	
	Fixed interest rate	on request	
Administration fees	min. 0.10% on the amount borrowed (min. 250 EUR)		
Amendment fees			
	amount < 1 million EUR	min. 250 EUR	
	amount > 1 million EUR	min. 500 EUR	
Early repayment			
	Variable-rate loan	no fee on the due date of the interest period	
	Fixed-rate loan	early exit fee depending on market conditions	

ARRANGED OVERDRAFTS - OVERDRAFT FACILITY / PLEGDED OVERDRAFT FACILITY / LOMBARD CREDIT

Amount			
	Arranged overdraft - Overdraft facility	-	
	Arranged overdraft - Pledged overdraft facility	min. 75 000 EUR or exchange value	
	Arranged overdraft - Lombard credit	min. 25 000 EUR or exchange value	
Term	1 year renewable or fixed term		
Interest rate ²	3-month market rate of each business day on the amount borrowed ² + margin ³		
Administration fees ⁴	min. 0.10% on the amount borrowed (min. 250 EUR)		

BANK GUARANTEE

100% secured guarantee	0.25% per quarter underway (min. 20 EUR)
Guarantee for public auction	150 EUR

OVERRUNNING FEES, LATE INTEREST PAYMENTS AND PAYMENT DEFAULTS ON LOANS AND ARRANGED OVERDRAFTS

Overrunning and late interest payments			
	In euros	5% up to 90 days - 9% after 90 days	
	In other currencies	Central Bank rate + 9%	
Payment defaults			
	1 st reminder: 0 EUR	2 nd reminder: 100 EUR	Formal notice: 250 EUR
			Final notice: 250 EUR

1. Conditions valid subject to approval of your application by the Bank. Rates and conditions are subject to mandatory and/or foreign legal restrictions.
2. In the event of a negative market rate, the interest rate will never fall below the margin.
3. Depending on collateral.
4. Except for Arranged overdraft - Lombard credit.

FEES FOR CERTIFICATION AND ENQUIRIES

PAYMENT ENQUIRIES

Standard enquiries ¹	50 EUR + correspondent fees
Special enquiries	100 EUR

COPIES OF ACCOUNT STATEMENTS AND CERTIFICATIONS

All certifications on movements and tax certifications for current year	no fee
Account statements / debit advice for previous years (< 10 years)	100 EUR / year ²
Account balance and tax certification (income from coupons) for previous years (< 10 years)	100 EUR per document ²
Tax statements for previous years (< 10 years)	100 EUR ² depending on jurisdiction
Purchase price certification requests (for each direct investment)	25 EUR ²
Other certifications and various services	100 EUR ²

OTHER MISCELLANEOUS FEES³

Various administrative fees and special enquiries	300 EUR / hour ²
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APPLICATION AND LEI RENEWAL⁴ (CORPORATE ENTITIES)

Initial application	300 EUR inc. all taxes
Annual renewal	150 EUR / year inc. all taxes

INTEREST STATEMENTS

Interest statements (excluding periodic account statements) will be subject to a duty of 0.15 EUR on written bank documents, in accordance with the code of miscellaneous duties and taxes (CMDT).

1. Such as: cancellation charges for unexecuted transfer order (e.g. transfer order cancelled by the client (e-banking, Multiline, etc.) or by the Bank at the client's request; services related to incomplete transfer order; request for return and/or cancellation.
 2. Subject to 17% VAT.
 3. Such as: special enquiries concerning account statements and certifications, any documents necessary for financial or tax audits, and reminders in relation to account audits.
 4. LEI - Legal Entity Identifier.



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