



OUR FEES AND CHARGES

BUSINESSES & ENTREPRENEURS

FEES APPLICABLE WITH EFFECT 01/02/2022

This brochure explains our fees and conditions. Fees and charges are expressed in euros and apply to commercial businesses and real estate professionals. They are subject to change and to mandatory legal restrictions. Fees not included in this brochure, such as fees for asset management solutions and securities transactions, can be found in the Private Banking Fees and Charges brochure, and are applicable to those services. Other fees and charges for services not included in this brochure are available upon request. Banque de Luxembourg reserves the right to alter these fees and charges.

Your adviser will be happy to help you with any further questions you may have.

This brochure is also available from your adviser and on our website

www.banquedeluxembourg.com

FEES FOR MAINTAINING THE ACCOUNT

FEES FOR MAINTAINING THE ACCOUNT ¹	45 EUR / quarter ²
Account opening	included
Maintaining the current account in EUR / savings account	included
Sub-accounts in other currencies	included

DEPOSIT FEES ³	125 EUR / quarter ⁴
Cash deposit	Fee plus 1% of the portfolio / year ⁵
Securities deposit	Fee plus 2% of the portfolio / year ⁵

ACCOUNT STATEMENTS AND CORRESPONDENCE FEES

Online consultation: MultiLine / E-Banking (<i>online banking</i>)	included
Weekly transaction statement	included
Sent monthly by post	Additional fee: 10 EUR / quarter / address
Sent weekly by post	Additional fee: 20 EUR / quarter / address
Sent daily by post	Additional fee: 50 EUR / quarter / address
Quarterly portfolio statement	included
Tax or income statement for the current year	included

SHIPPING FEES

DHL shipments	Max. 50 EUR ⁶
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ACCESS TO MULTILINE / E-BANKING (ONLINE BANKING)

Access to E-Banking (<i>online banking</i>) via LuxTrust Mobile	included
LuxTrust Scan device (<i>fees applicable from 1/02/2021</i>)	50 EUR ⁶
Access to MultiLine	included

TERMINATION OF RELATIONSHIP

Corporate entities	300 EUR
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ADVANTAGES OF MULTILINE (INCLUDED IN FEE)

- Unlimited credit transfers
- Instant access to your bank accounts (with a unique multi-bank login)
- Manual entry of payment orders and direct debits, management of beneficiaries, overview of statements and information on accounts
- Payment orders and statements available for download with possibility to automate communication between compatible software and MultiLine
- Individual management of users and user rights
- Advanced management of signatures (amount limits, joint signatures)
- Individual and/or shared payments
- Dedicated helpdesk

1. Fees deducted at beginning of quarter.

2. The Bank may raise the fees for maintaining the account to 250 EUR per quarter in the event of additional administrative charges linked to the operation of the account.

3. Such as: fees deducted after termination of the relationship, closure of the account, or for inactive account.

4. Fees deducted at beginning of quarter. For the current quarter, fees deducted *pro rata temporis*.

5. Fees deducted at beginning of quarter. For the current year, fees deducted *pro rata temporis*.

6. Subject to 17% VAT.

CREDIT TRANSFERS

CREDIT TRANSFERS BETWEEN ACCOUNTS AT BANQUE DE LUXEMBOURG

no fee

CREDIT TRANSFERS VIA MULTILINE / E-BANKING (ONLINE BANKING)^{1,2}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	no fee
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	5 EUR

CREDIT TRANSFERS BY STANDARD UPO (UNIVERSAL PAYMENT ORDER) FORM^{1,2,5,7,8}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	
Amount ≤ 50 EUR	no fee
Amount > 50 EUR	2 EUR
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	5 EUR

CREDIT TRANSFER USING A BANQUE DE LUXEMBOURG CREDIT TRANSFER FORM^{1,2,7,8}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	6 EUR
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	9 EUR

NON-STANDARD MANUAL CREDIT TRANSFERS^{1,2,9}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	22 EUR
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	25 EUR

STANDING ORDERS AND DIRECT DEBITS

Standing orders	no fee
Direct debits	no fee

1. Where no indication is given, the default option is 'charges shared'.
2. In the case of 'charges paid by ordering customer', a fee of 0.20% shall apply (min. 10 EUR, max. 130 EUR).
3. Or in Swedish Krona (SEK) or Romanian Leu (RON).
4. The Single Euro Payments Area (SEPA) consists of all the member states of the European Union, as well as Andorra, Iceland, Lichtenstein, Monaco, Norway, San Marino, Switzerland and Vatican City.
5. Cross-border transfers (sending money) in euros as referred to in European Regulation EC 924/2009 (amended by the European Regulation (EU) 260/2012):
 - Credit transfers in euros between EU member countries;
 - Indicating the beneficiary's account number in the IBAN format and the beneficiary's BIC code;
 - Indicating that charges are to be shared (the beneficiary shall only pay any charges invoiced by their bank).Credit transfers complying with these conditions and indicating 'charges paid by beneficiary' shall be treated as 'charges shared'.
6. The 'charges paid by the beneficiary' option may only be applied to credit transfers to a non-EU member state.
7. A 4 EUR charge will be applied for credit transfers to banks other than our correspondent bank or credit transfers in which the BIC code is not indicated.
8. Forms for transfers (sending money) available by contacting your adviser.
9. Use of credit transfer modes other than UPO or standard forms or that may not be processed automatically.

CREDIT AND DEBIT CARDS

VISA CARD (PROVIDING A CREDIT CARD)

Annual fee	
V PAY card (debit card)	25 EUR
Visa Business	100 EUR
Additional charge for urgent card and/or PIN issues	75 EUR

SEPARATE V PAY CARD (PROVIDING A DEBIT CARD)

Annual fee		25 EUR
Purchases at V PAY retail outlets		
Within the eurozone and the European Union		no fee
Other countries		1 EUR

OTHER BANK CARD FEES

Dispatch of card or PIN via courier (DHL):	10 EUR (Luxembourg), 25 EUR (EU), 35 EUR (outside EU) ¹
Replacement following theft/loss	annual fee
Reissuing statements	15 EUR / statement

¹. Subject to 17% VAT.

INTEREST ON ACCOUNTS

CURRENT ACCOUNT (IN EUR)

Current account in EUR	
≤ 1 000 000 EUR	0%
> 1 000 000 EUR	-0.50%
Debit interest	
In euros	5% (9% after 90 days)
In USD	FED (Federal Reserve) rate + 5%
In other currencies	Central Bank rate + 9%

NOTICE SAVINGS ACCOUNT (33 DAYS) IN EUROS

≤ EUR 2 500 000	0%
> EUR 2 500 000	-0.30%

TERM DEPOSIT (IN EUR / USD)

Amount	min. 10 000 EUR or exchange value
Annual interest rate	fixed on the day the contract is signed, depending on market conditions
Term	1 week to 10 years

WITHDRAWALS AND DEPOSITS

CASH WITHDRAWALS FROM CURRENT ACCOUNT

At counter, in the currency of the account¹

In euros		
	Amount ≤ 10 000 EUR	no fee
	Amount > 10 000 EUR	0.20% (min. 50 EUR - max. 1000 EUR)
In other currencies ²		0.40%

At counter, in another currency market rate + fee depending on amount

VALUE DATE

Cash deposit / withdrawal from current account

In euros		no fee
In USD		1 business day
In other currencies		0-2 business days

CASH WITHDRAWALS FROM ATMS³

Separate V PAY card (debit card)

Within the eurozone		no fee
Within the European Union (outside eurozone)		1 EUR
Other countries		5 EUR

Separate Visa (credit card) 2 EUR + 2%

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1. Applies to cash withdrawals from current account. Value dates for cash withdrawals from current account: nil for EUR, 1 business day for USD, 0-2 days for other currencies.
 2. Cash withdrawals in currencies other than USD, GBP or CHF and in particular cash withdrawals in exotic currencies may result in additional fees.
 3. Plus any currency exchange fees.

CURRENCY EXCHANGE FEES

For all transactions involving financial instruments in a currency other than that of the current account, fees apply to the gross amount of the transaction.
Currency exchange fees depend on the amount of the transaction and are not cumulative; rates apply to the total amount.

≤ 25 001 EUR	0.70%
≤ 124 001 EUR	0.60%
≤ 248 001 EUR	0.50%
> 248 001 EUR	0.40%

LOANS AND CREDITS¹

INVESTMENT LOAN

Variable interest rate ²	Variable rate + margin
Fixed interest rate	on request
Administration fees	min. 0.10% on the amount borrowed (min. 250 EUR)
Amendment fees	
Amount < 1 million EUR	min. 500 EUR
Amount > 1 million EUR and < 5 million EUR	min. 1 000 EUR
Amount > 5 million EUR	min. 1 500 EUR
Early repayment	
Variable-rate loan	no fee on the due date of the interest period
Fixed-rate loan	early exit fee depending on market conditions

ARRANGED OVERDRAFT - OVERDRAFT FACILITY

Term	1 year renewable or fixed term
Interest rate ²	3-month market rate of each business day on the amount borrowed ² + margin
Administration fees	min. 0.10% (min. 250 EUR)
Amendment fees	
Amount < 1 million EUR	min. 500 EUR
Amount > 1 million EUR and < 5 million EUR	min. 1 000 EUR
Amount > 5 million EUR	min. 1 500 EUR

FINANCE LEASE

Term	depending on asset leased
Asset type	vehicles, machinery, equipment, excluding real estate
Purchase option	at client's discretion

BANK GUARANTEE

Guarantee types	Completion guarantee, performance guarantee, rental guarantee, advance payment guarantee
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OVERRUNNING FEES, LATE INTEREST PAYMENTS AND PAYMENT DEFAULTS ON LOANS AND ARRANGED OVERDRAFTS

Overrunning and late interest payments			
In euros	5% up to 90 days - 9% after 90 days		
In other currencies	Central Bank rate + 9%		
Payment defaults			
1 st reminder: 0 EUR	2 nd reminder: 100 EUR	Formal notice: 250 EUR	Final notice: 250 EUR

1. Conditions valid subject to approval of your application by the Bank. Rates and conditions are subject to mandatory and/or foreign legal restrictions.
2. In the event of a negative market rate, the interest rate will never fall below the margin.

FEES FOR CERTIFICATION AND ENQUIRIES AND LEGAL FEES

PAYMENT ENQUIRIES

Standard enquiries ¹	50 EUR + correspondent fees
Special enquiries	100 EUR

COPIES OF ACCOUNT STATEMENTS AND CERTIFICATIONS

All certifications on movements and tax certifications for current year	no fee
Account statements / debit advice for previous years (< 10 years)	100 EUR / year ²
Tax statements for previous years (< 10 years)	100 EUR ² depending on jurisdiction
Other certifications	100 EUR ²

OTHER MISCELLANEOUS FEES³

Various administrative fees and special enquiries	300 EUR / hour ²
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INTEREST STATEMENTS

Interest statements (excluding periodic account statements) will be subject to a duty of 0.15 EUR.

LEGAL FEES

Standard legal fees ⁴	50 EUR / hour (min. 100 EUR) ²
Services of legal counsel	300 EUR / hour ²

1. Such as: cancellation charges for unexecuted transfer order (e.g. transfer order cancelled by the client (E-Banking, Multiline, etc.) or by the Bank at the client's request; services related to incomplete transfer order; request for return and/or cancellation.
2. Subject to 17% VAT.
3. Such as: special enquiries concerning account statements and certifications, any documents necessary for financial or tax audits, and reminders in relation to account audits.
4. In accordance with our General Terms and Conditions, these fees shall be additional to any legal fees incurred by the Client and payable by the Bank.



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