



OUR FEES AND CHARGES

BUSINESSES & ENTREPRENEURS

FEES APPLICABLE WITH EFFECT 01/02/2023

This brochure explains our fees and conditions. Fees and charges are expressed in euros and apply to commercial businesses and real estate professionals. They are subject to change and to mandatory legal restrictions. Fees not included in this brochure, such as fees for asset management solutions and securities transactions, can be found in the Private Banking Fees and Charges brochure, and are applicable to those services. Other fees and charges for services not included in this brochure are available upon request. Banque de Luxembourg reserves the right to alter these fees and charges.

Your adviser will be happy to help you with any further questions you may have.

This brochure is also available from your adviser and on our website

www.banquedeluxembourg.com

FEES FOR MAINTAINING THE ACCOUNT

| FEES FOR MAINTAINING THE ACCOUNT ¹ | 45 EUR / quarter ² |
|--|-------------------------------|
| Account opening | included |
| Maintaining the current account in EUR / savings account | included |
| Sub-accounts in other currencies | included |

| DEPOSIT FEES ³ | 125 EUR / quarter ⁴ |
|----------------------------------|--|
| Cash deposit | Fee plus 1% of the portfolio / year ⁵ |
| Securities deposit | Fee plus 2% of the portfolio / year ⁵ |

ACCOUNT STATEMENTS AND CORRESPONDENCE FEES

| | |
|--|--|
| Online consultation: MultiLine / E-Banking (<i>online banking</i>) | included |
| Weekly transaction statement | included |
| Sent monthly by post | Additional fee: 10 EUR / quarter / address |
| Sent weekly by post | Additional fee: 20 EUR / quarter / address |
| Sent daily by post | Additional fee: 50 EUR / quarter / address |
| Quarterly portfolio statement | included |
| Tax or income statement for the current year | included |

SHIPPING FEES

| | |
|---------------|--------------------------|
| DHL shipments | Max. 50 EUR ⁶ |
|---------------|--------------------------|

ACCESS TO MULTILINE / E-BANKING (ONLINE BANKING)

| | |
|---|---------------------|
| Access to E-Banking (<i>online banking</i>) via LuxTrust Mobile | included |
| LuxTrust Scan device (<i>fees applicable from 1/02/2021</i>) | 50 EUR ⁶ |
| Access to MultiLine | included |

TERMINATION OF RELATIONSHIP

| | |
|--------------------|---------|
| Corporate entities | 300 EUR |
|--------------------|---------|

ADVANTAGES OF MULTILINE (INCLUDED IN FEE)

- Unlimited credit transfers
- Instant access to your bank accounts (with a unique multi-bank login)
- Manual entry of payment orders and direct debits, management of beneficiaries, overview of statements and information on accounts
- Payment orders and statements available for download with possibility to automate communication between compatible software and MultiLine
- Individual management of users and user rights
- Advanced management of signatures (amount limits, joint signatures)
- Individual and/or shared payments
- Dedicated helpdesk

1. Fees deducted at beginning of quarter.

2. The Bank may raise the fees for maintaining the account to 250 EUR per quarter in the event of additional administrative charges linked to the operation of the account.

3. Such as: fees deducted after termination of the relationship, closure of the account, or for inactive account.

4. Fees deducted at beginning of quarter. For the current quarter, fees deducted *pro rata temporis*.

5. Fees deducted at beginning of quarter. For the current year, fees deducted *pro rata temporis*.

6. Subject to VAT (see page 6).

CREDIT TRANSFERS

CREDIT TRANSFERS BETWEEN ACCOUNTS AT BANQUE DE LUXEMBOURG

no fee

CREDIT TRANSFERS VIA MULTILINE / E-BANKING (ONLINE BANKING)^{1,2}

| | |
|---|--------|
| In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵) | no fee |
| Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶ | 5 EUR |

CREDIT TRANSFERS BY STANDARD UPO (UNIVERSAL PAYMENT ORDER) FORM^{1,2,5,7,8}

| | |
|---|--------|
| In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵) | |
| Amount ≤ 50 EUR | no fee |
| Amount > 50 EUR | 2 EUR |
| Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶ | |
| 5 EUR | |

CREDIT TRANSFER USING A BANQUE DE LUXEMBOURG CREDIT TRANSFER FORM^{1,2,7,8}

| | |
|---|-------|
| In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵) | 6 EUR |
| Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶ | 9 EUR |

NON-STANDARD MANUAL CREDIT TRANSFERS^{1,2,9}

| | |
|---|--------|
| In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵) | 22 EUR |
| Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶ | 25 EUR |

STANDING ORDERS AND DIRECT DEBITS

| | |
|-----------------|--------|
| Standing orders | no fee |
| Direct debits | no fee |

1. Where no indication is given, the default option is 'charges shared'.
2. In the case of 'charges paid by ordering customer', a fee of 0.20% shall apply (min. 10 EUR, max. 130 EUR).
3. Or in Swedish Krona (SEK) or Romanian Leu (RON).
4. The Single Euro Payments Area (SEPA) consists of all the member states of the European Union, as well as Andorra, Iceland, Lichtenstein, Monaco, Norway, San Marino, Switzerland and Vatican City.
5. Cross-border transfers (sending money) in euros as referred to in European Regulation EC 924/2009 (amended by the European Regulation (EU) 260/2012):
 - Credit transfers in euros between EU member countries;
 - Indicating the beneficiary's account number in the IBAN format and the beneficiary's BIC code;
 - Indicating that charges are to be shared (the beneficiary shall only pay any charges invoiced by their bank).
 Credit transfers complying with these conditions and indicating 'charges paid by beneficiary' shall be treated as 'charges shared'.
6. The 'charges paid by the beneficiary' option may only be applied to credit transfers to a non-EU member state.
7. A 4 EUR charge will be applied for credit transfers to banks other than our correspondent bank or credit transfers in which the BIC code is not indicated.
8. Forms for transfers (sending money) available by contacting your adviser.
9. Use of credit transfer modes other than UPO or standard forms or that may not be processed automatically.

CREDIT AND DEBIT CARDS

VISA CARD (PROVIDING A CREDIT CARD)

| | |
|---|---------|
| Annual fee | |
| V PAY card (debit card) | 25 EUR |
| Visa Business | 100 EUR |
| Additional charge for urgent card and/or PIN issues | 75 EUR |

SEPARATE V PAY CARD (PROVIDING A DEBIT CARD)

| | |
|--|--------|
| Annual fee | 25 EUR |
| Purchases at V PAY retail outlets | |
| Within the eurozone and the European Union | no fee |
| Other countries | 1 EUR |

OTHER BANK CARD FEES

| | |
|--|--|
| Dispatch of card or PIN via courier (DHL): | 10 EUR (Luxembourg), 25 EUR (EU), 35 EUR (outside EU) ¹ |
| Replacement following theft/loss | annual fee |
| Reissuing statements | 15 EUR / statement ¹ |

1. Subject to VAT (see page 6).

INTEREST ON ACCOUNTS

CURRENT ACCOUNT (IN EUR)

| | |
|------------------------|----------------------------------|
| Current account in EUR | 0% |
| Debit interest | |
| In euros | 5% ¹ |
| In USD | SOFR rate + 5% ¹ |
| In other currencies | overnight rate + 9% ² |

NOTICE SAVINGS ACCOUNT (33 DAYS) IN EUROS 2.25%

TERM DEPOSIT (IN EUR / USD)

| | |
|----------------------|--|
| Amount | min. 10 000 EUR or exchange value |
| Annual interest rate | fixed on the day the contract is signed, depending on market conditions |
| Term | 1 week to 10 years |

1. 9% starting 01/03/2023.

2. SOFR = The Secured Overnight Financing Rate is the average interest rate for secured overnight loans in USD.

3. Overnight rate = Short-term interest rate applicable from one business day to the next.

WITHDRAWALS AND DEPOSITS

CASH WITHDRAWALS FROM CURRENT ACCOUNT

At counter, in the currency of the account¹

| | | |
|----------------------------------|---------------------|-------------------------------------|
| In euros | | |
| | Amount ≤ 10 000 EUR | no fee |
| | Amount > 10 000 EUR | 0.20% (min. 50 EUR - max. 1000 EUR) |
| In other currencies ² | | 0.40% |

At counter, in another currency market rate + fee depending on amount

VALUE DATE

Cash deposit / withdrawal from current account

| | | |
|---------------------|--|-------------------|
| In euros | | no fee |
| In USD | | 1 business day |
| In other currencies | | 0-2 business days |

CASH WITHDRAWALS FROM ATMS³

Separate V PAY card (debit card)

| | | |
|--|--|--------|
| Within the eurozone | | no fee |
| Within the European Union (outside eurozone) | | 1 EUR |
| Other countries | | 5 EUR |

Separate Visa (credit card) 2 EUR + 2%

-
1. Applies to cash withdrawals from current account. Value dates for cash withdrawals from current account: nil for EUR, 1 business day for USD, 0-2 days for other currencies.
 2. Cash withdrawals in currencies other than USD, GBP or CHF and in particular cash withdrawals in exotic currencies may result in additional fees.
 3. Plus any currency exchange fees.

CURRENCY EXCHANGE FEES

For all transactions involving financial instruments in a currency other than that of the current account, fees apply to the gross amount of the transaction.
Currency exchange fees depend on the amount of the transaction and are not cumulative; rates apply to the total amount.

| | |
|---------------|-------|
| ≤ 25 001 EUR | 0.70% |
| ≤ 124 001 EUR | 0.60% |
| ≤ 248 001 EUR | 0.50% |
| > 248 001 EUR | 0.40% |

VAT RATES

In an effort to contain inflation and reduce the impact of inflation, the Luxembourg government has decided to **lower VAT by 1% as a temporary measure** with effect 1 January 2023 for one year. From 1 January 2023,

- ▶ Standard VAT will be lowered by 1% to 16%;
- ▶ The intermediary rate will be lowered by 1% to 13%.

Below is a summary of the services to which the standard and intermediary VAT rates apply.

STANDARD VAT

| |
|--|
| Discretionary portfolio management and investment advisory (all-in' management fee, performance commission, quarterly fee on the value of the portfolio in EUR) |
| Gold and precious metals |
| Fees for maintaining the account (DHL shipments) |
| Tax and legal services |
| Safe deposit boxes (quarterly rental fees, safekeeping of sealed documents) |
| Bank cards (DHL shipments, statement re-issues) |
| Fees for certification and enquiries (copies of account statements and certifications, other miscellaneous fees) |

INTERMEDIARY VAT

| |
|---------------------|
| Custody fees |
|---------------------|

LOANS AND CREDITS¹

INVESTMENT LOAN

| | |
|--|--|
| Variable interest rate ² | Variable rate + margin |
| Fixed interest rate | on request |
| Administration fees | min. 0.10% on the amount borrowed (min. 250 EUR) |
| Amendment fees | |
| Amount < 1 million EUR | min. 500 EUR |
| Amount > 1 million EUR and < 5 million EUR | min. 1 000 EUR |
| Amount > 5 million EUR | min. 1 500 EUR |
| Early repayment | |
| Variable-rate loan | no fee on the due date of the interest period |
| Fixed-rate loan | early exit fee depending on market conditions |

ARRANGED OVERDRAFT - OVERDRAFT FACILITY

| | |
|--|--|
| Term | 1 year renewable or fixed term |
| Interest rate ² | 3-month market rate of each business day on the amount borrowed ² + margin |
| Administration fees | min. 0.10% (min. 250 EUR) |
| Amendment fees | |
| Amount < 1 million EUR | min. 500 EUR |
| Amount > 1 million EUR and < 5 million EUR | min. 1 000 EUR |
| Amount > 5 million EUR | min. 1 500 EUR |

FINANCE LEASE

| | |
|-----------------|---|
| Term | depending on asset leased |
| Asset type | vehicles, machinery, equipment, excluding real estate |
| Purchase option | at client's discretion |

BANK GUARANTEE

| | |
|-----------------|--|
| Guarantee types | Completion guarantee, performance guarantee, rental guarantee, advance payment guarantee |
|-----------------|--|

OVERRUNNING FEES, LATE INTEREST PAYMENTS AND PAYMENT DEFAULTS ON LOANS AND ARRANGED OVERDRAFTS

| | | | |
|--|-------------------------------------|------------------------|-----------------------|
| Overrunning and late interest payments | | | |
| In euros | 5% up to 90 days - 9% after 90 days | | |
| In other currencies | Central Bank rate + 9% | | |
| Payment defaults ³ | | | |
| 1 st reminder: 0 EUR | 2 nd reminder: 100 EUR | Formal notice: 250 EUR | Final notice: 250 EUR |

1. Conditions valid subject to approval of your application by the Bank. Rates and conditions are subject to mandatory and/or foreign legal restrictions.
2. In the event of a negative market rate, the interest rate will never fall below the margin.
3. Subject to VAT (see page 6).

FEES FOR CERTIFICATION AND ENQUIRIES AND LEGAL FEES

PAYMENT ENQUIRIES

| | |
|---------------------------------|--------------------------------|
| Standard enquiries ¹ | 50 EUR + correspondent fees |
| Special enquiries | 100 EUR |

COPIES OF ACCOUNT STATEMENTS AND CERTIFICATIONS

| | |
|---|--|
| All certifications on movements and tax certifications for current year | no fee |
| Account statements / debit advice for previous years (< 10 years) | 100 EUR / year ² |
| Tax statements for previous years (< 10 years) | 100 EUR ² depending on jurisdiction |
| Other certifications | 100 EUR ² |

OTHER MISCELLANEOUS FEES³

| | |
|---|-----------------------------|
| Various administrative fees and special enquiries | 300 EUR / hour ² |
|---|-----------------------------|

INTEREST STATEMENTS

Interest statements (excluding periodic account statements) will be subject to a duty of 0.15 EUR.

LEGAL FEES

| | |
|----------------------------------|---|
| Standard legal fees ⁴ | 50 EUR / hour (min. 100 EUR) ² |
| Services of legal counsel | 300 EUR / hour ² |

1. Such as: cancellation charges for unexecuted transfer order (e.g. transfer order cancelled by the client (E-Banking, Multiline, etc.) or by the Bank at the client's request; services related to incomplete transfer order; request for return and/or cancellation.
2. Subject to VAT (see page 6).
3. Such as: special enquiries concerning account statements and certifications, any documents necessary for financial or tax audits, and reminders in relation to account audits.
4. In accordance with our General Terms and Conditions, these fees shall be additional to any legal fees incurred by the Client and payable by the Bank.



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