

OUR FEES AND CHARGES

PERSONAL BANKING

FEES APPLICABLE WITH EFFECT 18/09/2023

This brochure explains the fees and conditions that apply to our investment and banking solutions. It will help you to select the services that best suit your needs. These fees and charges are expressed in euros and apply to personal banking clients. They are subject to change and to mandatory legal restrictions. Banque de Luxembourg reserves the right to alter these fees and charges.

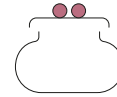
Your Personal Banker will be happy to help you with any further questions you may have. This brochure is also available at our branches and on our website.

www.banquedeluxembourg.com

PERSONAL BANKING
SERVICES

A COMPREHENSIVE RANGE OF SERVICES

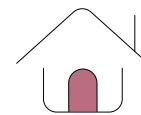
TAILORED TO YOUR NEEDS



SAVING AND INVESTMENT

Multiple solutions to help you grow your wealth

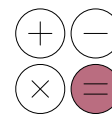
- ▶ **B'SAVE:** boost your savings while retaining full control over your investments
- ▶ **BL-EXPERT:** entrust the management of your assets to our specialists
- ▶ **BL-ACCESS:** take decisions on your financial market investments independently



LOANS AND CREDITS

A range of solutions to help you finance your short, medium and long-term plans

- ▶ Real estate loan
- ▶ Overdraft facility
- ▶ Bank guarantee



DAILY BANKING

Banking solutions to support you every day

- ▶ Digital solutions
- ▶ Credit and debit cards
- ▶ Withdrawals
- ▶ Credit transfers
- ▶ Services for young people (age 0 - 25)



PERSONAL BANKING

SAVING
AND
INVESTMENT

SAVINGS SOLUTION



_____ **Boost your savings while retaining full control over your investments with a flexible solution that's designed for you.**

B'SAVE is a saving solution that invests in a selection of BL Funds¹.

- ▶ You choose from four orientations;
- ▶ You determine the amount you want to save and the frequency of payments (monthly, quarterly, annual);
- ▶ At any time, you can change or suspend your payments, make a supplementary payment or withdraw your money.

B'SAVE	ENTRY FEE	EXIT FEE
	no fee	no fee



- _____ **Advice from your Personal Banker whenever you need it;**
- _____ **Reports on your assets and investments.**

1. 'BL Funds' is used generically to refer to the BL SICAV and BL Fund Selection funds ranges governed by Luxembourg law and managed by BLI - Banque de Luxembourg Investments.

BL-EXPERT

_____ **Discretionary portfolio management allows you to entrust your assets to our experts, who will manage them according to an investment strategy that you define with your Personal Banker.**

Assets managed under a management mandate solution are subject to an annual management fee, which is deducted every quarter. This fee applies to the entire portfolio and includes:

- ▶ Management of your portfolio;
- ▶ A Personal Banking fee;
- ▶ Access to units in BL Funds¹ at reduced fees;
- ▶ Comprehensive financial and wealth planning support from your Personal Banker;
- ▶ Definition of your investor profile;
- ▶ Monitoring to ensure that your portfolio is aligned with your investment strategy;
- ▶ All charges for your stock market transactions² (purchase/sale of shares and bonds, ETF, Forex, etc.) and entry fees for investment funds³;
- ▶ Securities custody;
- ▶ Services pertaining to regulatory reporting and monitoring requirements.

Preference is given to units in investment funds for which the Bank does not receive trailer fees. By default, your investments will be in standard ('retail') units and any trailer fees received by the Bank from third-party promoters will be paid to you in full in the month following the quarter in which they are earned.

BL-EXPERT Pre-tax fee per quarter	MINIMUM INVESTMENT AMOUNT	OPTION 1 'All-in' management fee ⁴	OPTION 2 'All-in' management fee ⁴ + annual commission on performance of the portfolio ⁵
BL FUNDS MANDATE Portfolio investing exclusively in funds from the BL range	/	0.10%	0.05% + 10% of performance

The annual management fee is calculated based on the sum of the assets under management. This calculation is based on the total assets on the final business day of the previous quarter.

1. 'BL Funds' is used generically to refer to the BL SICAV and BL Fund Selection funds ranges governed by Luxembourg law and managed by BLI - Banque de Luxembourg Investments.
 2. Excluding taxes and duties (including the securities transaction tax).
 3. Fees charged by external funds with which the Bank does not have a distribution agreement are invoiced to you.
 4. All-in management fee subject to VAT (see page 11).
 5. Performance fee subject to VAT (see page 11).

EXECUTION-ONLY SERVICE

BL-ACCESS

_____ **BL-ACCESS gives you sole discretion over your investments, allowing you to take complete control of the management of your assets. Other Personal Banking services are subject to a quarterly fee of 0.10% before tax¹ of the value of the portfolio, which covers:**

- ▶ Support from your Personal Banker on all services offered by the Bank;
- ▶ Handling of your obligations in regard to regulatory requirements, checks and monitoring of your assets;
- ▶ Reports on your assets and investments, and supporting documents for completing your tax return;
- ▶ Safekeeping of securities and precious metals (physical and paper).

This administrative fee does not apply to BL Funds, structured products issued or distributed by the Bank or the CIC Group, or your cash holdings.

BL-ACCESS

Execution-only solution for your investment decisions

Stock market transactions (<i>purchase/sale of shares, bonds and funds</i>) carried out via E-Banking (<i>online banking</i>)	standard fee - 25%
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- _____ **Most international stock markets;**
- _____ **All asset classes and securities (except for complex products);**
- _____ **You will also benefit from a 25% reduction on transaction fees for stock market transactions placed using our E-Banking service (*online banking*).**

1. Quarterly Personal Banking fee charged on the value of the portfolio in euros, subject to VAT (see page 11).

STOCK MARKET TRANSACTION FEES

These apply to BL-ACCESS¹ services only

INVESTMENTS IN EQUITIES AND STRUCTURED PRODUCTS

		Equity funds ^{2,3}		Equities ^{2,4}
		BL Funds	Selected promoter funds ⁵	
Buy / Subscribe	< 25 000 EUR		1.25%	
	25 000 - < 100 000 EUR		1.00%	
	100 000 - < 500 000 EUR		0.75%	
	> 500 000 EUR		0.50%	
Sale / Redemption		no fee	Same as Buy / Subscribe	
Minimum / transaction		100 EUR ⁶		
Switches to another fund		no fee	any fees applied by the promoter	
Securities transfers		entries / deposits: no fee		
		withdrawals / deliveries: 100 EUR per investment line		
		entries / deliveries of hedge funds: 300 EUR per investment line		

CORPORATE ACTIONS⁷

Mandatory and optional corporate actions on securities in custody	no fee
Annual general meeting	175 EUR (excluding VAT) ⁸
Certificate issued for Class Actions	250 EUR
IRS Section 302 tax reclassification	250 USD

SRD 2 (SHAREHOLDER'S RIGHTS DIRECTIVE)⁹ SERVICE (FEES EXCLUDING VAT)⁸

Notice of annual general meeting	
	70 EUR / notice
	85 EUR / notice
Voting service	
	110 EUR / voting instruction
	cf. Fees for certification and enquiries (various administrative fees and special enquiries)
	Notification of registration and vote receipt

Coupons and other written documents (issued by the Bank or provided by the client) as proof of deposit for securities or coins are subject to stamp duty of 0.15 EUR (as required by law).

Coupons and certificates provided as proof of securities deposits for share- (or bond-) holder meetings, as well as receipts provided when withdrawing these securities, are subject to stamp duty of 0.15 EUR (as required by law).

Stock market transaction fees apply to the gross amount of the transaction and are charged when the purchase or sale transaction is executed. Purchase transaction fees are debited on the day of the transaction. Proceeds from sales are credited to your account five business days after the transaction.

BOND INVESTMENTS			MONEY-MARKET INVESTMENTS		INVESTMENTS IN EXTERNAL FUNDS
Bond funds ²		Bonds ²	Money-market funds ²		Other external funds ²
BL Funds	Selected promoter funds ⁵		BL Funds	Selected promoter funds ⁵	
	1.00%		0.20%	same as Buy / Subscribe	2% plus any fees applied by the promoter
	0.75%				
	0.50%				
	0.25%				
no fee	Same as Buy / Subscribe		no fee	same as Buy / Subscribe	1.5% plus any fees applied by the promoter
100 EUR ⁶					
no fee	any fees applied by the promoter		no fee	any fees applied by the promoter	
entries / deposits: no fee					
withdrawals / deliveries: 100 EUR per investment line					
entries / deliveries of hedge funds: 300 EUR per investment line					

GOLD AND PRECIOUS METALS^{7, 8, 10} (PHYSICAL AND PAPER)

Buy ⁷		
	Weight < 1kg	Market price + 2%
	Weight ≥ 1kg	Market price + 1%
Sell ⁷		
	Weight < 1kg	Market price - 2%
	Weight ≥ 1kg	Market price - 1%
Physical delivery ⁹		1% of the value of the asset + any delivery fees ¹¹
Deposit ^{8, 12}		1% of the value of the asset + any delivery fees ¹¹
Transfer		125 EUR per investment line + any delivery fees

1. Fees inc. all taxes.
2. For purchases, value date = 'trade date'. For sales = 'trade date + max. 5 business days'.
3. Equity, balanced funds and other funds.
4. Trading on the main stock markets of the following countries: Australia, Austria, Belgium, Finland, France, Germany, Italy, Japan, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, United States. Including correspondent fees. Other fees may apply, such as local taxes and stamp duties.
5. See fee above + promoter fees may apply + fees charged by external funds.
6. Excluding 'prepayment hedge funds': minimum 300 EUR.
7. The usual margins shall be applied for spot exchange transactions on stock market trades and forward exchange operations.
8. Subject to VAT (see page 11).
9. Only applied when requested by client. This concerns clients holding eligible shares (shares in listed companies which are based (or operating) in the European Union and whose headquarters are in an EU Member State).
10. For paper gold transactions, the 'Currency exchange fees' structure (see page 20) shall apply.
11. Minimum 25 EUR
12. Deposits: the Client entrusts a gold asset that he/she owns to the Bank.

VAT RATES

In an effort to contain inflation and reduce the impact of inflation, the Luxembourg government has decided to **lower VAT by 1% as a temporary measure** with effect 1 January 2023 for one year. From 1 January 2023,

- ▶ Standard VAT will be lowered by 1% to 16%;
- ▶ The intermediary rate will be lowered by 1% to 13%.

Below is a summary of the services to which the standard and intermediary VAT rates apply.

STANDARD VAT

Discretionary portfolio management and investment advisory (all-in' management fee, performance commission, quarterly fee on the value of the portfolio in EUR)

Gold and precious metals

Fees for maintaining the account (DHL shipments)

Tax and legal services

Safe deposit boxes (quarterly rental fees, safekeeping of sealed documents)

Bank cards (DHL shipments, statement re-issues)

Fees for certification and enquiries (copies of account statements and certifications, other miscellaneous fees)

INTERMEDIARY VAT

Custody fees



PERSONAL BANKING

LOANS AND CREDITS

LOANS¹ AND OVERDRAFTS

REAL ESTATE LOAN

Amount	min. 25 000 EUR		
Term	from 5 to 25 years		
Repayments	monthly		
Collateral	real estate, pledged portfolio		
	Variable interest rate	depending on market conditions	
	Fixed interest rate	on request	
Administration fees	min. 0.10% on the amount borrowed (min. 250 EUR)		
Amendment fees			
	amount < 1 million EUR	min. 250 EUR	
	amount > 1 million EUR	min. 500 EUR	
Early repayment			
	Variable-rate loan	no fee on the due date of the interest period	
	Fixed-rate loan	early exit fee depending on market conditions	

ARRANGED OVERDRAFTS - OVERDRAFT FACILITY

Amount	Arranged overdraft - Overdraft facility		
Term	1 year renewable or fixed term		
Interest rate ²	3-month market rate of each business day on the amount borrowed ² + margin ³		
Administration fees	min. 0.10% on the amount borrowed (min. 250 EUR)		

BANK GUARANTEE

100% secured guarantee	0.25% per quarter underway (min. 20 EUR)		
Guarantee for public auction	150 EUR		

LATE INTEREST PAYMENTS AND PAYMENT DEFAULTS ON LOANS AND ARRANGED OVERDRAFTS

Late interest payments				
	In euros	5% up to 90 days - 9% after 90 days ⁴		
	In other currencies	Central Bank rate + 9%		
Payment defaults ⁵				
	1 st reminder: 0 EUR	2 nd reminder: 100 EUR	Formal notice: 250 EUR	Final notice: 250 EUR

1. Conditions valid subject to approval of your application by the Bank. Rates and conditions are subject to mandatory and/or foreign legal restrictions.

2. In the event of a negative market rate, the interest rate will never fall below the margin.

3. Depending on collateral.

4. 9% with effect 01/05/2023.

5. Subject to VAT (see page 11).



PERSONAL BANKING

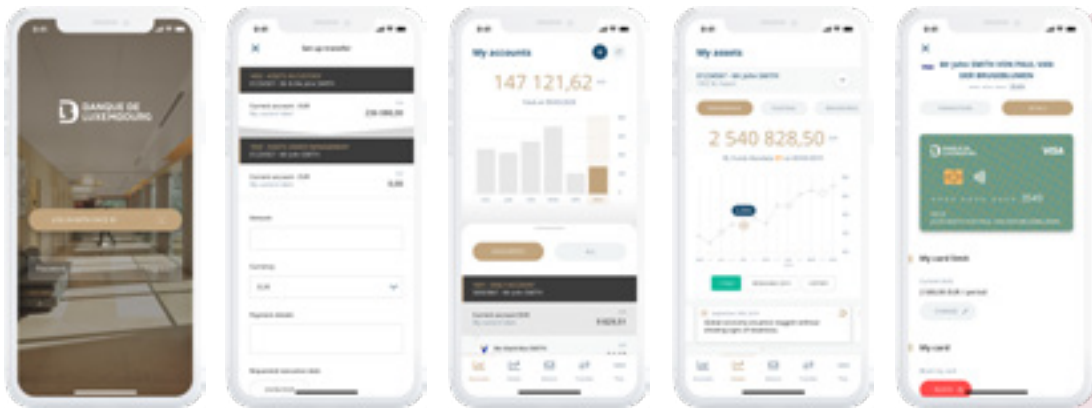
DAILY
BANKING

DIGITAL SOLUTIONS

— **Manage your accounts independently and get in touch whenever you want, whether you're at home or on the move. With the BL Mobile Banking app, your Bank is available 24/7 for all your day-to-day banking needs.**

Simple, practical navigation

The BL Mobile Banking app is completely secure, designed to complement your E-Banking area and offers you banking services on the move.



Benefits of BL Mobile Banking

- ▶ See your savings at a glance;
- ▶ Make payments quickly, easily and free of charge;
- ▶ Increase the limit on your credit card and block it if necessary;
- ▶ Stay in touch with your adviser;
- ▶ Connect securely using Touch ID.



— **The same services in your E-Banking area.**

— **A 25% reduction on transaction fees for market orders placed via the website.**

FEES FOR MAINTAINING THE ACCOUNT

FEES FOR MAINTAINING THE ACCOUNT ¹	25 EUR / quarter
Maintaining the current account in EUR / savings account	included
Sub-accounts in other currencies	included
Securities account	included
Access to E-Banking (<i>online banking</i>) via LuxTrust Mobile	included
Portfolio / tax / income statement for the current year	included
Fees for termination of relationship (natural person)	no fee
Fees for maintaining the Prévoyance 3 savings account	included

DEPOSIT FEES ²	125 EUR / quarter ³
Cash deposit	Fee plus 1% of the portfolio / year ⁴
Securities deposit	Fee plus 2% of the portfolio / year ⁴

CORRESPONDENCE FEES AND ACCOUNT STATEMENTS

Online consultation: E-Banking and Mobile Banking (<i>online banking</i>)	Free
Sent monthly by post	Additional fee: 10 EUR / Qtr. / Address
Sent weekly by post	Additional fee: 20 EUR / Qtr. / Address
Sent daily by post	Additional fee: 50 EUR / Qtr. / Address

E-BANKING SERVICES ACCESS MODE (ONLINE BANKING)

LuxTrust Scan device	50 EUR ⁵
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1. Fees deducted at beginning of quarter.

2. Such as: fees deducted after termination of the relationship, closure of the account, or for inactive account.

3. Fees deducted at beginning of quarter. For the current quarter, fees deducted *pro rata temporis*.

4. Fees deducted at beginning of quarter. For the current year, fees deducted *pro rata temporis*.

5. Subject to VAT (see page 11).

CREDIT AND DEBIT CARDS

SEPARATE VISA (PROVIDING A CREDIT CARD)

Annual fee	
Visa Classic	25 EUR
Visa Premier and Visa Business ¹	100 EUR
Additional charge for urgent card and/or PIN issues ²	75 EUR
Payments at retail outlets	no fee

SEPARATE V PAY CARD (PROVIDING A DEBIT CARD)

Annual fee	25 EUR
Purchases at V PAY retail outlets	
within the eurozone and the European Union	no fee
other countries	1 EUR

OTHER BANK CARD FEES

Dispatch of card or PIN via courier (DHL):	10 EUR (Luxembourg), 25 EUR (EU), 35 EUR (outside EU) ³
Replacement following theft/ loss	annual fee
Reissuing statements	15 EUR / statement ³

1. Business cards reserved for professional use.
2. Card issued in 2 business days maximum.
3. Subject to VAT (see page 11).

WITHDRAWALS / DEPOSITS

CASH WITHDRAWALS FROM ATMS¹

Separate V PAY card (debit card)		
	within the eurozone	no fee
	within the European Union (outside eurozone)	1 EUR
	other countries	5 EUR
Separate Visa (credit card)		2 EUR + 2%

CASH WITHDRAWAL FROM CURRENT ACCOUNT OR SAVINGS ACCOUNT

At counter, in the currency of the account ²		
	In euros	
	Amount ≤ 10 000 EUR	no fee
	Amount > 10 000 EUR	0.20% (min. 50 EUR - max. 1 000 EUR)
	In other currencies ³	0.40%
At counter, in another currency		market rate + fee depending on amount

VALUE DATE

Cash deposit / withdrawal from current account		
	In euros	nil
	In other currencies	
	USD	1 business day
	Others	0-2 business days
Cash deposit / withdrawal from savings account		
	In euros	5 business days
	In other currencies	5 business days

1. Plus any currency exchange fees.

2. Applies to cash withdrawals from current account and savings account. Value date for cash withdrawals from savings account: 5 business days; value dates for cash withdrawals from current account: nil for EUR, 1 business day for USD, 0-2 days for other currencies.

3. Cash withdrawals in currencies other than USD, GBP or CHF and in particular cash withdrawals in exotic currencies may result in additional fees.

CREDIT TRANSFERS

CREDIT TRANSFERS BETWEEN ACCOUNTS AT BANQUE DE LUXEMBOURG

no fee

CREDIT TRANSFERS VIA E-BANKING (ONLINE BANKING)^{1,2}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	no fee
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	5 EUR

CREDIT TRANSFERS BY STANDARD UPO (UNIVERSAL PAYMENT ORDER) FORM^{1,2,5,7,8}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	
Amount ≤ 50 EUR	no fee
Amount > 50 EUR	2 EUR
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	5 EUR

CREDIT TRANSFER USING A BANQUE DE LUXEMBOURG CREDIT TRANSFER FORM^{1,2,7}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	6 EUR
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	9 EUR

NON-STANDARD MANUAL CREDIT TRANSFERS^{1,2,9}

In euros ³ or between EU member countries or to a SEPA ⁴ country (charges shared ⁵)	22 EUR ¹⁰
Outside the EU, outside the SEPA ⁴ zone or in currencies other than euro ⁶	25 EUR ¹¹

STANDING ORDERS AND DIRECT DEBITS

Standing orders	no fee
Direct debits	no fee

1. Where no indication is given, the default option is 'charges shared'.
2. In the case of 'charges paid by ordering customer', a fee of 0.20% shall apply (min. 10 EUR, max. 130 EUR).
3. Or in Swedish Krona (SEK) or Romanian Leu (RON).
4. The Single Euro Payments Area (SEPA) consists of all the member states of the European Union, as well as Andorra, Iceland, Lichtenstein, Monaco, Norway, San Marino, Switzerland and Vatican City.
5. Cross-border credit transfers in euros as referred to in European Regulation EC 924/2009 (amended by the European Regulation (EU) 260/2012):
 - Credit transfers in euros between EU member countries;
 - Indicating the beneficiary's account number in the IBAN format and the beneficiary's BIC code;
 - Indicating that charges are to be shared (the beneficiary shall only pay any charges invoiced by their bank).
 Credit transfers complying with these conditions and indicating 'charges paid by beneficiary' shall be treated as 'charges shared'.
6. The 'charges paid by the beneficiary' option may only be applied to credit transfers to a non-EU member state.
7. A 4 EUR charge will be applied for credit transfers to banks other than our correspondent bank or credit transfers in which the BIC code is not indicated.
8. Standard forms for credit transfers available from our Private Banking centres or by contacting your adviser.
9. Use of credit transfer modes other than UPO forms and E-Banking (online banking) or that may not be processed automatically.
10. Fees applied to non-standard manual transfers subject to a quarterly counter. An additional fee will be applied to the 6th transfer within a quarter (80 euros / transfer).
11. Fees applied to non-standard manual transfers subject to a quarterly counter. An additional fee will be applied to the 6th transfer within a quarter (85 euros / transfer).

CURRENT ACCOUNT

ANNUAL INTEREST RATE

Interest	
In euros	0%
In other currencies	on request
Debit interest	
In euros	9%
In USD	SOFR rate + 5% ¹
In other currencies	Overnight rate + 9% ²

SAVINGS

SAVINGS ACCOUNT³ - ANNUAL INTEREST RATE

In euros	2.25%
In USD	3.50%

TERM DEPOSIT

Amount	min. 10 000 EUR or exchange value	
Currencies offered	EUR, USD, GBP, CHF, JPY, CAD, AUD, CZK, DKK, HKD, HUF, NOK, NZD, MXN, PLN, SEK, SGD, ZAR, RON, TRY	
Annual interest rate	fixed on the day the contract is signed, depending on market conditions	
Term		
	In EUR and USD	from overnight to 10 years ²
	For major currencies (AUD, CAD, CHF, DKK, GBP, JPY, NOK, NZD, SEK)	from overnight to 2 years ²
	For other currencies	from overnight to 1 year ²
Interest calculation basis		
	For deposits with a maturity less than or equal to 12 months	ACT/365 for deposits in GBP, HKD, SGD and ZAR ACT/360 for deposits in any other currency
	For deposits with a maturity greater than 12 months	ACT/ACT ⁴ for deposits in any currency
Fixed maturity	(to be determined when the deposit is concluded)	

1. SOFR = The Secured Overnight Financing Rate is the average interest rate for secured overnight loans in USD.

2. Overnight rate = Short-term interest rate applicable from one business day to the next.

3. The savings account is only available for private clients.

4. ACT/ACT = Exact number of days during which the deposit is active (if the deposit includes interim interest payments, this is the exact number of days in the current interest period)/the exact number of days in the current year (365 or 366)

CURRENCY EXCHANGE FEES

For all transactions in a currency other than that of the current account, fees apply to the gross amount of the transaction. Currency exchange fees depend on the amount of the transaction and are not cumulative; rates apply to the total amount.

≤ 25 001 EUR	0.70%
≤ 124 001 EUR	0.60%
≤ 248 001 EUR	0.50%
> 248 001 EUR	0.40%

SAFE DEPOSIT BOXES

VOLUME (dm ³)	DIMENSIONS: Height (H) Length (L) Depth (D)	QUARTERLY RENTAL keys held by client, pre-tax fee ¹	QUARTERLY RENTAL keys held at the Bank, pre-tax fee ¹
10.85	H: 09 cm L: 30 cm D: 44 cm	21.25 EUR	-
18.82	H: 15 cm L: 30 cm D: 44 cm	26.25 EUR	30 EUR
38.68	H: 30 cm L: 30 cm D: 44 cm	30 EUR	33.75 EUR
78.41	H: 60 cm L: 30 cm D: 44 cm	40 EUR	43.75 EUR
158.15	H: 60 cm L: 60 cm D: 44 cm	60 EUR	63.75 EUR
237.23	H: 90 cm L: 60 cm D: 44 cm	80 EUR	83.75 EUR

SAFEKEEPING OF SEALED DOCUMENTS

Safekeeping of sealed documents (following forced opening of safe deposit box due to non-payment of rental fees)²

350 EUR / year¹

1. Subject to VAT (see page 11)

2. Fees for forced opening of safe deposit box, replacement of lock and payment of bailiff fees will be invoiced to the client, where applicable.

FEES FOR CERTIFICATION AND ENQUIRIES

PAYMENT ENQUIRIES

Standard enquiries ¹	50 EUR + correspondent fees
Special enquiries	100 EUR

COPIES OF ACCOUNT STATEMENTS AND CERTIFICATIONS

All certifications on movements and tax certifications for current year	no fee
Account statements / debit advice for previous years (< 10 years)	100 EUR / year ²
Account balance and tax certification (<i>income from coupons</i>) for previous years (< 10 years)	100 EUR per document ²
Tax statements for previous years (< 10 years)	100 EUR ² depending on jurisdiction
Purchase price certification requests (for each direct investment)	25 EUR ²
Other certifications and various services	100 EUR ²

OTHER MISCELLANEOUS FEES³

Various administrative fees and special enquiries	300 EUR / hour ²
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INTEREST STATEMENTS

Interest statements (excluding periodic account statements) will be subject to a duty of 0.15 EUR on written bank documents, in accordance with the code of miscellaneous duties and taxes (CMDT).

1. Such as: cancellation charges for unexecuted transfer order (e.g. transfer order cancelled by the client (E-Banking, Multiline, etc.) or by the Bank at the client's request; services related to incomplete transfer order; request for return and/or cancellation.

2. Subject to VAT (see page 11)

3. Such as: special enquiries concerning account statements and certifications, any documents necessary for financial or tax audits, and reminders in relation to account audits.

TAX AND LEGAL SERVICES

TAX RECLAIM

Tax reclaim	
Tax reclaim application and tax vouchers - Belgium, Canada	120 EUR per income ¹
Tax reclaim application and tax vouchers - Germany	200 EUR per form + 50 EUR per income 25 EUR per voucher ¹
Tax reclaim application and tax vouchers - Other countries ²	200 EUR per form + 50 EUR per income ¹
Tax voucher (only)	70 EUR per tax reclaim ¹

REDUCED WITHHOLDING TAX APPLICATION

Reduced withholding tax application - Canada, Belgium ³	
Implementation / renewal	200 EUR ¹
Reduced withholding tax application - France	
Implementation / renewal - natural person	200 EUR / 3 years + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) ¹
Implementation / renewal - corporate entity	200 EUR / year + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) ¹
Reduced withholding tax application - Italy	
Implementation / renewal - corporate entity	200 EUR / year + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) ¹
Renewal of residency certificate	100 EUR ¹

ADMINISTRATIVE FEES

Standard legal fees ⁴	50 EUR / hour (min. 100 EUR) ¹
Services of legal counsel	300 EUR / hour ¹

1. Subject to VAT (see page 11)

2. Service available in France, Germany, Switzerland and Italy for stocks and in Switzerland and Italy for bonds.

3. Service available in Canada for stocks and in Belgium for bonds.

4. In accordance with our General Terms and Conditions, these fees shall be additional to any legal fees incurred by the Client and payable by the Bank.

YOUNG PERSON ACCOUNT¹

(0-25 YEARS OLD)

MY FIRST BANK (0-17 YEARS OLD)

Maintaining the account	no fee
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Savings account in euros²

Annual interest rate ³	2.50%
Value date	5 business days

B'SAVE (savings plan)

Deposit	no fee
Cash withdrawal (total or partial)	no fee

Current account

Annual interest rate	n/a
value date	n/a
Correspondence and account statements sent weekly by post	no fee

Providing a V Pay debit card⁴

Annual fee	no fee
Cash withdrawals from cash dispensers in the EU or Switzerland	no fee
Purchases at V PAY retail outlets	no fee
in the EU or Switzerland	no fee

Other card fees

Replacement following theft/loss	25 EUR
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Access to E-Banking (online banking)

LuxTrust Scan	
1 st device	no fee

1. Services available for young people not included in this summary are subject to standard conditions.
 2. Cash withdrawals and credit transfers possible as of 18 years.
 3. Service available as of 12 years.
 4. No minimum deposit.

MY BANK (18-25 YEARS OLD)

Maintaining the account	no fee
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Savings account in euros¹

Annual interest rate	2.50%
Value date	5 business days

B'SAVE (savings plan)

Deposit	no fee
Cash withdrawal (total or partial)	no fee

Current account

Annual interest rate	n/a
value date	n/a

Credit transfers in euros between EU member countries: charges shared²

By E-Banking (<i>online banking</i>)	no fee
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Providing a V Pay debit card

Annual fee	no fee
Cash withdrawals from cash dispensers in the EU or Switzerland	no fee
Purchases at V PAY retail outlets	no fee
in the EU or Switzerland	no fee

Providing a Visa Classic credit card

Annual fee	no fee
Cash withdrawal (cash advance)	2 EUR + 2%
Purchases at V PAY retail outlets in the EU or Switzerland	no fee

Other card fees

Replacement following theft/loss	25 EUR
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Study loan³

Annual interest rate	2%
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Access to E-Banking (*online banking*)

LuxTrust Scan	
1 st device	no fee

1. No minimum deposit.

2. Credit transfers in euros, indicating the beneficiary's IBAN number and BIC code.

3. Subject to approval of application by the 'Ministère de l'Enseignement Supérieur' and the Bank.



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